

**MERMENTAU RIVER HARBOR TERMINAL DISTRICT  
MINUTES OF MEETING HELD ON SEPTEMBER 2, 2015**

**CALLED TO ORDER**

- ▶ A meeting of the Mermentau River Harbor Terminal District was called to order by President Dale Thibodeaux at 6:00 p.m. Members present were Keith Henry, Karlon Thibodeaux and Shanon Gaspard. Also present were John Craton, Stephen Broussard and Jonas Harrington.

**MINUTES & BILLS**

- ▶ On a motion duly made by Mr. Karlon Thibodeaux and seconded by Mr. Keith Henry it was approved to accept the minutes from the meeting held on May 12, 2015. Payment of the bills was authorized by resolution made by Mr. Keith Henry and seconded by Mr. Karlon Thibodeaux.

**FINANCIAL REPORT**

- ▶ On a motion duly made by Mr. Karlon Thibodeaux and seconded by Mr. Keith Henry, all financial reports are approved and ratified.

**CONSULTANTS REPORT**

- ▶ The legislature has made some changes with regard to using credits against tax liability that will have an effect on funding available to the ports. No one is quite sure how it's going to work yet but Stephen will follow this and keep us advised. He reported that he has also been in contact with and meeting with each of the governor candidates. They are all committed to continue helping the ports.

**NEW BUSINESS**

- ▶ John Craton has had numerous discussions with Louisiana Rice Mills attorney. They are still willing to purchase the property and want to move forward with it. Their attorney has some questions about the property description that continue to hold it up. He has agreed let John Craton have a copy of the proposed sale.
- ▶ Bunge wants us to make a new offer on the purchase of their property next to the port. We are still interested in the property. We would want the concrete bins on the west side torn down and removed, the existing bins on our slip on the east end removed and anything on the island would need to be removed prior to our purchase. We do not want any non-compete language in the agreement. After the removal of all of the structures we would want an environmental Phase 1 to be performed and we would need to approve the results of that examination. We would also need a new appraisal of the property since the current appraisal is outdated.
- ▶ A discussion was had over what property exactly is needed to perform the work on the slips and bulkhead that we are interested in. We need to find out what Mrs. Thibodeaux actually owns in that vicinity. A motion was unanimously adopted that was made by Keith Henry and seconded by Karlon Thibodeaux to have Mader Engineers research the ownership and prepare plats.

- ▶ Stephen Broussard informed the Board that he was dissolving the corporation Broussard Investments, Inc. This is the entity that our consulting contract is made with. It was determined that we would rewrite the contract so that it would be with Stephen Broussard individually rather than his corporation. On a motion by Keith Henry seconded by Karlon Thibodeaux it was unanimously adopted that Dale Thibodeaux be authorized to sign the new consulting agreement with Stephen Broussard on the same terms as the agreement with his corporation.

There being no further business to come before the board the meeting was adjourned.