

MINUTES OF THE BOARD OF COMMISSIONERS OF THE NEW ORLEANS CITY PARK IMPROVEMENT ASSOCIATION

A Special meeting of the Board of Commissioners (the "Board") of the New Orleans City Park Improvement Association (the "NOCPIA") was called to order Monday, July 13, 2015 at noon by President Susan Hess. The meeting was held in the City Park Administration Building, located at 1 Palm Drive, New Orleans, Louisiana 70124.

PRESENT: Commissioners Chase, Claverie, Fernandez, Fierke, Giffin, Guidry, Hess, Hoffman, Hollis, Johnson, Laborde, LaFranca, LeGrand, Masinter, Palumbo, Powell, Schrenk, Slone, Spears and Thorpe

ABSENT: Commissioners Batt, Bingler, McKay, McKeithen, Payton, Pettus, Sanderford, Seamon, Sloss, Tregre, Waller, Williams and Wisdom

STAFF: Kevin Cox, and Denise Joubert

GUESTS: Henry Kinney

A quorum was present and voting throughout the meeting.

President Hess welcomed and thanked everyone for coming.

A motion was made by Commissioner Paul Masinter, seconded by Commissioner Bill Hoffman and each individual member voted to close the meeting to discuss litigation issues involving New Orleans City Park Improvement Association. Those members being Chase, Claverie, Fernandez, Fierke, Giffin, Guidry, Hess, Hoffman, Hollis, Johnson, Laborde, LaFranca, LeGrand, Masinter, Palumbo, Powell, Schrenk, Slone, Spears and Thorpe. A motion was made by Commissioner Powell, seconded by Commissioner Hoffman and approved unanimously to exit out of the "closed meeting" and return to the regular session. No vote or other action was taken by the Board while in the "closed meeting."

A resolution was unanimously approved that the New Orleans City Park Improvement Association accept BP's settlement offer of \$945,234.90 as final settlement of all claims against BP and others resulting from the Deepwater Horizon Oil Spill; and that Robert Becker, William Hoffman or Paul Masinter are authorized to execute BP's release documents. (Exhibit A)

Commissioner Paul Masinter thanked Henry Kinney and his firm for working diligently on this matter.

Public comment was then invited; there were no public comments.

New Business:

The meeting was adjourned at 12:40p.m.