

MEETING NOTICE AND AGENDA
RETIREMENT BOARD OF TRUSTEES
OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, APRIL 26, 2016

1:30 P.M.

3060 VALLEY CREEK DRIVE, SUITE C
BATON ROUGE, LOUISIANA

1. Call meeting to order
2. Roll call
3. Prayer
4. Pledge of Allegiance
5. Public comment period
6. Approval of minutes of January 26, 2016 meeting
7. Financial report by Anita Owens
8. Report by Kathy Bertrand:
 - Refunds, transfers, reciprocals, retirees, and deaths
 - Reduction in Revenue Sharing allocations and effects on LARF
9. Report by Investment Consultant Jon Breth
 - Update from Westfield Capital
 - Performance review through 3/31/2016
 - Discussion of asset allocation
 - Review updated Investment Policy Statement with any recommended allocation changes
 - Letter to fund managers on fees
10. Presentation of 2015 Financial audit report and 2015 GASB 68 audit report by Hawthorn, Waymouth, and Carroll, LLP

11. Presentation by Actuary to discuss:
 - Adoption of Employer contribution rate for 2016-2017 fiscal year (October 1, 2016 – September 30, 2017)
 - Review recommendations for updated assumptions as of October 1, 2016 to be utilized in the calculation of disability award actuarial equivalence, calculation of option reduction factors, and calculation of DROP balance annuity conversions (only available to members who previously completed DROP and did not rescind the DROP election).
12. Report to Board by Attorney Denise Akers:
 - Proposal for Administrative Rule Changes regarding the Assessors' Retirement Fund's actuarial equivalence section
 - Definition of full time and part time employee status for the Retirement system versus the Insurance Plan; consideration of administrative challenges and recommended solutions
 - Establish a network of doctors for the Executive Director and Retirement Benefits Administrator to use when processing retirement disability claims from Members
13. Recommendation of special sub-committee of LARF regarding new notices to members concerning leaves of absence and their effects on retirement and BackDROP benefits
14. Any other business properly called to the attention of the Board
15. Adjourn