



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, MAY 02, 2019, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on April 11, 2019.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 3:13-cv-00373-SDD-EWD, U.S. District Court, Middle District, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda item II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: (i) The FRS monthly investment outlook for April 2019, (ii) Presentation by representatives of the BlackRock Global Tactical Asset Allocation fund regarding performance and manager retention issues; and all matters related to the foregoing items.

- (2) Discussion and action regarding informational presentation to be made by Leon Wechsler and Ed Meyers, representatives of "LRWL Inc.", (www.lrwl.com) a service provider that assists in the process of selecting a vendor of pension administration systems, and all related matters.
- (3) Discussion and action regarding: **(i)** FRS Statement of Changes in Fiduciary Net Position - Preliminary, **(ii)** Statement of Fiduciary Net Position - Preliminary, relative to calendar quarter ending 03/31/19, and all related matters.
- (4) Discussion and action regarding FRS Budget to Actual expenditure comparison, all relative to calendar quarter ending 03/31/19, and all related matters.
- (5) Discussion and action regarding legislation prefiled in the 2018 Regular Legislative Session, and all related matters.

IV. Other Business-

Monthly Reports

- Report- Annual Tier 2.1 Personal Financial Disclosure Statement
- Budget- FRS Operating Budget FY 2019-20 (Lays Over For 30 Days)
- Notice- Insurance Premium Tax Fund (IPTF) Distribution
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Article- Long Bull Market Has Failed To Fix Public Pensions
- Article- Blackstone Sues Pension Client In Messy Hedge Fund Dispute
- Report- NEPC: Public Defined Benefit Funds Summary
- Fax- \$9.8mn Life Insurance Proceeds