

Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. - Thursday
February 6, 2020

Agenda

1. Roll Call
2. Update and Discussion of 2020 Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL

Trustees

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Holly Gildig
David Hennigan
Ricky Julien
Kelly Thompson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Senator Ed Price
Representative (to be appointed)
Dr. Jerry Baudin, Ex Officio
A: Suzette Riddle
Dr. James Taylor

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee - Thursday
February 6, 2020

Agenda

1. Roll Call
2. Presentation of Amended Actuarial Valuation for Fiscal Year Ended June 30, 2019 as Related to Discount Rate Reduction approved January 9, 2020
3. TRSL Asset Liability Projection – PBI Scenario (Qualifies as Actuarial Education for Trustees)
4. Presentation and Approval of Board Governance Policies 100.5 (Authority and Governance Responsibilities, 100.6 (Management of System Funds as Trust Funds), 100.7 (Authority, Role, and Responsibility of Director), and 100.8 (Unclassified Staff Employment, Compensation, and Evaluation)
5. Presentation and Review of Board Governance Policies 100.10 (Board Committees, Chair, member, and Quorum), 100.10.1 (Budget and Finance Committee Charter), 100.10.2 (Elections Committee Charter, 100.10.3 (Executive Committee Charter), 100.10.4 (Legislative Committee Charter), 100.10.5 (Membership and Entitlements Committee Charter), 100.10.6 (Investment Committee Charter), and 100.10.7 (Personnel Committee Charter)
6. Appointment of State Medical Disability Board Physicians

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
February 6, 2020

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. Bridgepoint Development Capital IV, L.P.
3. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Mid Cap Value Manager
4. Presentation and Approval of Solicitation for Proposal for International Small Cap Manager
5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - International Equity Developed
Baillie Gifford Overseas Limited (ACWI)
LSV Asset Management (ACWI)
 - International Large Cap
MFS Institutional Advisors (Value)
Artisan Partners Limited Partnership (Growth)

Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Dr. Tom Stafford
Senator Ed Price
Representative (to be appointed)
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills
Ricky Julien

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
February 6, 2020

Agenda

1. Pledge of Allegiance – Dr. Tom Stafford
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held January 9, 2020
(Including Minutes of Committee Meetings held January 9, 2020)
4. Legislative Committee Report
5. Executive Committee Report
6. Investment Committee Report
7. Director's Update

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant

Lisa Barousse

Senator Ed Price
Representative *(to be appointed)*
Jim Napper, Treasurer's Designee
Rick McGimsey (Commissioner's Designee)
John White, State Superintendent