

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
8:30 a.m. - Friday
July 31, 2020

Agenda

1. Roll Call
2. Private Market Update and Review
 - a. Review and Adopt 2021 Fiscal Year Private Market Strategic Plan (Qualifies as Investment Education for Trustees)
 - i. Overview of Private Markets
 - ii. Strategic Plan
 - b. Private Market Update
 - c. Potential Private Market Investments
 - i. Castlake V Dislocated Opportunities, L.P.
 - ii. ICG Recovery Fund II, L.P.
3. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Quarterly Investment Review (for Period ended March 31, 2020)
 - b. Monthly Investment Review
 - c. Portfolio Review
 - Emerging Market Equity
 - Dimensional Fund Advisors (Value)
 - Harding Loevner (Growth)
4. Optional Retirement Plan (ORP) Quarterly Review (for period ended March 31, 2020)
5. Adjournment

Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills
Ricky Julien, Sr.

Assistant

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Friday
July 31, 2020

Agenda

1. Roll Call
2. Discussion of Assumed Rate of Return Reduction Plan (Qualifies as Actuarial Education for Trustees)
3. Presentation and Approval of Quarterly Audit Reports by TRSL Audit Staff
4. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2019-2020
5. Presentation and Approval of the TRSL Annual Audit Plan for Fiscal Year 2020-2021
6. Presentation and Approval of Board Governance Policies 100.32 (Service Provider Selection), 100.33 (Securities Litigation), 100.34 (Ethics Policy), 100.35 (Travel Policy), 100.36 (General Principles Governing the Evaluation of Legislative and Other Proposals), 100.37 (Self Evaluation)
7. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

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Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee - Friday
July 31, 2020

Agenda

1. Roll Call
2. Discussion and Approval of Succession/Transition Personnel
3. Adjournment

Trustees

Jim Napper, Treasurer's Designee, Chair
Ricky Julien, Sr., Vice Chair
Holly Gildig
Kelly Thompson
Dr. James Taylor
Suzette Riddle
Dr. Tia Mills
David Hennigan
Dr. Paul Nelson
Dr. Jerry Baudin, Ex Officio
A: Neshelle Nogess
Lotte Delaney

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Personnel Committee - Friday
July 31, 2020

Agenda

1. Pledge of Allegiance – David Hennigan
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held June 30, 2020
(Including Minutes of Committee Meetings held June 30, 2020)
4. Investment Committee Report
5. Executive Committee Report
6. Personnel Committee Report
7. Director's Update
8. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant

Lisa Barousse

Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer's Designee
Rick McGimsey (Commissioner's Designee)
Dr. Cade Brumley, State Superintendent

The Board may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16