

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
9:30 a.m. - Thursday
November 5, 2020

Agenda

1. Roll Call
2. *The Uneven Recovery: A Jagged Post COVID Path* – Joe Zidle Blackstone (Qualifies as Investment Education for Trustees)
3. Presentation and Review of the Schedule of Manager Portfolio Reviews for 2021
4. Presentation and Review of the Schedule of Investment Searches for 2021
5. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Small Cap
AllianceBernstein, L.P. (Growth)
T. Rowe Price Associates, Inc. (Growth)
Mesirow Financial Equity Management (Value)
 - Global High Yield
AllianceBernstein, L.P.
6. Adjournment

Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills
Ricky Julien, Sr.

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Budget and Finance Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Investment Committee - Thursday
November 5, 2020

Agenda

1. Roll Call
2. Review, Discuss and Approve the Proposed 2021-2022 Louisiana Retirement Systems Building Fund Budget
3. Review, Discuss and Approve the Proposed 2021-2022 Louisiana Teachers' Retirement Systems Administrative Operating Budget
4. Review, Discuss, and Approve the 2021-2022 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960
5. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2021-2022
6. Adjournment

Trustees

David Hennigan, Chair
Dr. Paul Nelson, Vice Chair
Kelly Thompson
Neshelle Nogess
Holly Gildig
Dr. Tia Mills
Dr. James Taylor
Lotte Delaney
Dr. Jerry Baudin, Ex Officio
A: Dr. Tom Stafford
Rick McGimsey, Commissioner's Designee

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Budget & Finance Committee - Thursday
November 5, 2020

Agenda

1. Roll Call
2. Update and Discussion of 2020 2nd Extraordinary Legislative Session (ended October 23, 2020)
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL

Trustees

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Holly Gildig
David Hennigan
Ricky Julien
Kelly Thompson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Senator Ed Price
Representative Lance Harris
Dr. Jerry Baudin, Ex Officio
A: Suzette Riddle
Dr. James Taylor

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee - Thursday
November 5, 2020

Agenda

1. Roll Call
2. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Year Ended June 30, 2020
3. Presentation and Approval of the Annual Audit by Hawthorn, Waymouth & Carroll L.L.P. for Fiscal Year Ended June 30, 2020
4. Presentation and Approval of the Audit of the Louisiana Retirement Systems Building Fund for Fiscal Year Ended June 30, 2020
5. Annual CEM Administrative Benchmarking Report
6. *Overview of Governmental Plans* – Audra J. Ferguson-Allen and Robert L. Gauss, Ice Miller, LLP (Qualifies as Rules and Regulations Education for Trustees)
7. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Executive Committee - Thursday
November 5, 2020

Agenda

1. Pledge of Allegiance – Neshelle Nogess
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held October 1, 2020
(Including Minutes of Committee Meetings held October 1, 2020)
4. Investment Committee Report
5. Budget & Finance Committee Report
6. Legislative Committee Report
7. Executive Committee Report
8. Director's Update
 - Distribution of Pledge and Committee Assignment Sheet for 2021
 - Distribution of Board of Trustees Self Evaluation Survey
9. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant

Lisa Barousse

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Ryan Gremillion, State Superintendent's Designee