

Teachers' Retirement System of Louisiana
Subcommittee to Review Proposals and Recommend Finalists
for Domestic Large Cap Growth Manager
8:30 a.m. – Thursday
April 7, 2016

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees

Holly Gildig, Chair
Dr. Sheryl Abshire
David Hennigan
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of Subcommittee to Review Proposals and Recommend Finalists
for Domestic Large Cap Growth Manager – Thursday
April 7, 2016**

Agenda

1. Roll Call
2. Report of the Subcommittee to Review Proposals and Recommend Finalists for Domestic Large Cap Growth Manager
3. Private Market Update and Review of Potential Private Market Investments
 - a. Charterhouse Capital Partners X, L.P.
 - b. OHA Strategic Credit Fund II, L.P.
4. TRSL 2016 Venture Capital Separate Account Update
5. Quarterly Transaction Summary of Alternative Assets and Real Estate (for period ended December 31, 2015)
6. Optional Retirement Plan Quarterly Update (for period ended December 31, 2015)
7. Investment Search Update
 - a. Presentation and Approval of Update to 2016 Schedules of Investment Searches and Manager Portfolio Reviews
 - b. Presentation and Approval of Solicitation for Proposals for Global Bond Manager
 - c. Presentation and Approval of Solicitation for Proposals for Emerging Market Equity Manager
8. Appointment of Subcommittee to Review Proposals and Recommend Finalists for Emerging Market Equity Manager
9. Asset Allocation Discussion and Approval – Behaviors and Parameter Criteria

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

10. Capital Market Update and Review of TRSL Investments (Consultant and Staff)

- a. 4th Quarter 2015 and Monthly Investment Review
- b. Portfolio Review

Global Bonds

- Pacific Investment Management Company LLC
- Brandywine Asset Management

Emerging Market Debt

- Western Asset Management

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
Holly Gildig
Joyce Haynes

Senator Barrow Peacock
Representative J. Kevin Pearson
Commissioner Jay Dardenne
Robert Lawyer, Ex Officio
A: John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Friday
April 8, 2016

Agenda

1. Roll Call
2. Update on Meetings
3. Discussion and Review of 2016 Legislative Sessions
 - a. Special Session
 - b. Legislation Affecting TRSL
 - c. Legislation Monitored by TRSL

Trustees:

Dr. Jerry Baudin, Chair
Jim Napper, Treasurer's Designee, Vice Chair
Dr. James Taylor
Supt. Lonnie Luce
Dr. Sheryl Abshire
Joyce Haynes
Commissioner Jay Dardenne
Senator Barrow Peacock
Representative J. Kevin Pearson
Robert Lawyer, Ex Officio
A: Kimberly Flair
Holly Gildig

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Legislative Committee – Friday
April 8, 2016

Agenda

1. Roll Call
2. Presentation and Approval of Audit Reports by TRSL Audit Staff
3. Presentation of Quarterly Litigation Reports
4. Update on FY 2016-2017 Administrative Budget

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Jerry Baudin
Kathy Hattaway
Joyce Haynes
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
April 8, 2016

Agenda

1. Pledge of Allegiance – Joyce Haynes
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held March 4, 2016
(Including Minutes of Committee Meetings held March 3 and 4, 2016)
4. Investment Committee Report
5. Legislative Committee Report
6. Executive Committee Report
7. Introduction of Newly Hired Staff
8. Director's Update

*The Board may vote to hold an Executive Session on any agenda item that is exempted from
discussion at an open meeting by R.S. 42:6.1*