MINUTES OF MEETING

TECHE-VERMILION FRESH WATER DISTRICT

JULY 27, 2020

The Board of Commissioners met on the above date at the Teche-Vermilion Fresh Water District office located at 315 S. College, Suite 110, Lafayette, LA at 10:00 a.m. via Teleconference. Members present were: Mr. Ed Sonnier, Mr. Tommy Thibodeaux, Mr. Ralph Libersat, and Mr. Donald Segura. Member Absent: Mr. Bradley Grimmett. In addition, present were: Mr. Alex Lopresto, Mr. Larry Cramer, Mr. Jon Larson, Mr. T.J. McGee, Mr. David Rice, Mr. Gene Sellers Jr, Mr. Rowdy Reynaud, Mr. Donald Sagrera and Ms. Wendy Dupuis.

At this time of the Public Meeting, the Chairman called for any public comment regarding the Agenda. There was no comment.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the minutes of the previous meeting of June 22, 2020 and June 29, 2020 were accepted and approved. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board moved to enter into New Business to close the period for accepting bids for a Heavy-Duty Forklift. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board approved to Open Bids for the Heavy-Duty Forklift. Motion carried

Mr. Larry Cramer with Sellers & Associates opened the Bids for the Heavy-Duty Forklift. Two bids were read one from Louisiana Lift and the other from M & L Industries.

Minutes of Meeting

July 27, 2020

Page 2

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the Board approved to take the bids under advisement, to determine if low bidder meets specs.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board amended the agenda for Regions Bank Investment Review. Motion carried

Mr. Jon Larsen with Regions Bank presented the performance of the Districts Investment Portfolio.

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the Board amended the agenda to move into Old Business. Motion carried.

Mr. Larry Cramer gave an update on the Loreauville Canal Bypass Channel Project.

Upon motion by Mr. Libersat an seconded by Mr. Thibodeaux, the Board approved to more forward with Advertising for the New Office Building. Motion carried.

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the adoption of the 2020 Investment Policy was accepted and approved. Motion carried.

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the Financial Statements and the 2nd Quarter Budget Comparisons for the Period ending June 30, 2020 were accepted and approved. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board approved supporting the Vermilion Soil and Water Conservation Districts’ Lower Vermilion River Watershed Project. Motion carried.

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the Board approved the purchase of a Delco flatbed trailer for hauling equipment. Motion carried.

Minutes of Meeting

July 27, 2020

Page 3

Upon motion by Mr. Thibodeaux and seconded by Mr. Libersat, the Board approved to move forward with Dr. Habib’s proposal for modeling flows and instructed staff to finalize an agreement for the August Board Meeting. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board approved the Executive Director and legal adviser to respond to the Regional Flood Management Threat and Response Plan. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board moved to enter into Executive Session to discuss legal issues concerning the Hartford Lawsuit. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, the Board moved to enter back into Regular Session. Motion carried.

Upon motion by Mr. Libersat and seconded by Mr. Thibodeaux, no further business was brought forth, therefore, the meeting adjourned.