

**MINUTES OF MEETING OF
THE BOARD OF DIRECTORS OF
LOUISIANA CORRECTIONAL FACILITIES CORPORATION
WEDNESDAY, APRIL 17, 2019**

A meeting of the Board of the Louisiana Correctional Facilities Corporation (“LCFC”) was duly called and held on Wednesday, April 17, 2019 in the Fifth Floor Main Conference Room of Jones Walker LLP, Four United Plaza, 8555 United Plaza Boulevard, Baton Rouge, Louisiana 70809-7000, pursuant to due notice having been given according to Louisiana Public Meetings Law.

The following members were present:

Mr. Ted Riser
Mr. Tom C. Bickham, III
Mr. Rhett Covington

The following member was absent:

None

Also present:

Mr. Billy Breland, Maintenance and Corrections Director –
Department of Public Safety & Corrections
Ms. Lauren De Witt – Jones Walker LLP
Mr. John Mayeaux – Sisung Securities

Item 1 – Call to Order

The meeting was called to order by Mr. Riser. Mr. Riser called roll and noted that a quorum was present and that the Board could conduct its business.

Item 2 - Approval of Minutes of the Board Meeting from October 30, 2018

Motion was made for the approval of minutes from the Board meeting of October 30, 2018 by Mr. Covington. The Motion was seconded by Mr. Bickham and the Motion passed by unanimous vote.

Item 3 - Update on LCFC Finances (review of bank statements)

No Bank of New York representatives were present at the meeting so Ms. De Witt stated that she had reviewed the bank statements and that it was all routine activity. Mr. Bickham then noted that the Tallulah bonds are set to mature in September 2019. At that time, there will be approximately \$2.4 million left over in the debt service

reserve fund that Bank of New York will need to transfer back to LCFC so that they can close out all of the accounts. He then discussed the possibility of approaching the Commissioner of Administration to get approval to apply these funds towards the rebuilding of LCIW which has been out of use since the August 2016 flood. To date, there has been little progress with FEMA and he does not anticipate that any funds eventually received from FEMA would be enough to make the necessary repairs. He and Mr. Breland stated that there had been so much damage from flood waters, mold and time, that the facility would likely need to be torn down and replaced which would probably cost close to \$100 million. Mr. Bickham asked that an item be added to the agenda for the next meeting regarding this issue.

Item 4 - Update on projects for Department of Public Safety and Corrections

Mr. Breland stated that they have a lot of projects going on right now, namely the HVAC equipment replacement at Winnfield and Tallulah, a fiber optics update at Allen and an upcoming fiber optics update at Avoyelles. There is also about 1,000 feet of a 10" water line which needs to be replaced at Rayburn. There are also various roofing projects that are ongoing. He stated that the facilities are old so there will be more and more failures of equipment. Mr. Bickham then asked if there was any update on the bond issuance for the Office of Juvenile Justice. Mr. Mayeaux stated that the House and AG were wanting to include language requiring that the bond issue be included in Capital Outlay Bill. Jones Walker strongly disagreed with that position but the SBC took the position that the AG is their legal advisor and they would follow what he recommended. Based upon that, the Division committed to including the language that says that OJJ can do the project through LCFC in the Capital Outlay Bill. Ms. De Witt stated that the Capital Outlay Bill came out today and that the language is included.

Item 5 - Approval of reimbursement of expenses incurred by Board members for travel expenses

Motion was made by Mr. Bickham for the approval of reimbursement of expenses incurred by Board Members. The Motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 6 - Approval of legal fees submitted by Jones Walker LLP (JW Invoice No. 960944 dated November 20, 2018, No. 964995 dated December 17, 2018, No. 968209 dated January 22, 2019, No. 972544 dated February 25, 2019 and No. 975071 dated March 18, 2019)

Motion was made for the approval of legal fees submitted by Jones Walker LLP by Mr. Bickham. The motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 7 – Approval of The Bank of New York Mellon Trust Company Invoice No. 252-2164206 dated December 28, 2018 in the amount of \$825.00 for the Administration Fee for the Louisiana Correctional Facilities Corporation Custody Account

Motion was made for the approval of The Bank of New York Mellon Trust Company Invoice No. 252-2164206 by Mr. Covington. The motion was seconded by Mr. Bickham and the Motion passed by unanimous vote.

Item 8 – Approval of The Bank of New York Mellon Trust Company Invoice No. 252-2181285 dated March 12, 2019 in the amount of \$2,100.00 for the Administration Fee for the Series 2015 Lease Revenue Bonds

Motion was made for the approval of The Bank of New York Mellon Trust Company Invoice No. 252-2181285 by Mr. Covington. The motion was seconded by Mr. Bickham and the Motion passed by unanimous vote.

Item 9 – Approval of Pilant Court Reporters Invoice No. 1604525 dated April 8, 2019 in the amount of \$425.15 for deposition transcript for deposition of Larkin Ted Riser, Jr.

Motion was made for the approval of Pilant Court Reporters Invoice No. 1604525 by Mr. Bickham. The motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 10 - Transaction of such other business as may properly come before the Board

There was no other business to transact. Motion was made to adjourn by Mr. Covington. The Motion was seconded by Mr. Bickham and the Motion passed by unanimous vote.