

**MINUTES OF MEETING OF  
THE BOARD OF DIRECTORS OF  
LOUISIANA CORRECTIONAL FACILITIES CORPORATION  
MONDAY, APRIL 7, 2014**

A meeting of the Board of the Louisiana Correctional Facilities Corporation (“LCFC”) was duly called and held Monday, April 7, 2014 in the Fifth Floor Main Conference Room of Jones Walker LLP, Four United Plaza, 8555 United Plaza Boulevard, Baton Rouge, Louisiana 70809-7000, pursuant to due notice having been given according to Louisiana Public Meetings Law.

The following members were present:

Mr. Ted Riser  
Mr. Charles McDonald  
Secretary James LeBlanc

The following members were absent:

Mr. Richard Crain  
Mr. Whalen Gibbs, Jr.

Also present:

Mr. Tom C. Bickham, III – Undersecretary, Department of Public  
Safety & Corrections  
Mr. Fred Chevalier, Esq. – Jones Walker LLP  
Mr. Matt Kern, Esq. – Jones Walker LLP  
Mr. John Mayeaux – Sisung Securities

Item 1 – Call to Order

The meeting was called to order by Mr. Riser. Mr. Riser called roll and noted that a quorum was present and that the Board could conduct its business.

Item 2 – Approval of Minutes of the Board Meeting from November 4, 2013

Motion was made for the approval of minutes from the Board meeting of November 4, 2013 by Secretary LeBlanc. The Motion was seconded by Mr. McDonald and the Motion passed by unanimous vote.

Item 3– Update on LCFC Finances (review of bank statements)

Mr. Barger phoned Ms. Beckstrom before the meeting started to state that Mr. Poydras was stuck in traffic and would not be able to attend the meeting. He also

informed the board members through Ms. Beckstrom that there was no unusual activity on any of the bank accounts.

Item 4 – Update on projects for Department of Public Safety and Corrections

Mr. Bickham stated that the capital outlay projects are still ongoing at Allen Correctional Center and at Winn Correctional Center. These projects consist of sewer lift stations and grease traps as well as some door projects. Since the last meeting, Dixon Correctional Institute lost its water well. A new well will need to be drilled. Emergency funding was obtained and this project is also moving forward at this time. It is in the design stage at this point. The Angola project is ongoing as well. Currently, they are tying into the water system at the East Louisiana Mental Health Hospital, which is right next door.

Item 5 – Approval of reimbursement of expenses incurred by Board members for travel expenses

Motion was made by Mr. McDonald for the approval of reimbursement of expenses incurred by Board Members, Mr. Riser and Mr. McDonald. The Motion was seconded by Secretary LeBlanc and the Motion passed by unanimous vote.

Item 6 – Approval of legal fees submitted by Jones Walker LLP (JW Invoice Nos. 683524 dated November 19, 2013, 688243 dated December 12, 2013 and 702140 dated March 24, 2014)

Motion was made for the approval of legal fees submitted by Jones Walker LLP by Secretary LeBlanc. The motion was seconded by Mr. McDonald and the Motion passed by unanimous vote.

Item 7 – Approval of The Bank of New York Mellon Trust Company Invoice No. 252-1756256 in the amount of \$750.00 for the Administration Fee on the Custody Account for the period December 1, 2012 to November 30, 2013.

Motion was made by Mr. McDonald for the approval of payment of The Bank of New York Invoice No. 252-1756256. The Motion was seconded by Secretary LeBlanc and the Motion passed by unanimous vote.

Item 8 - Transaction of such other business as may properly come before the Board

Secretary LeBlanc stated that he was contacted by Tommy Head who stated that he had received a letter from a law firm in regards to mineral rights on his property in Union Parish. Mr. Head inquired as to whether or not LCFC may be interested in pursuing its options regarding possible mineral rights on its properties in Union, Avoyelles and Winn parishes. Mr. Head is eligible to be hired as a consultant to LCFC as of May 2014. Mr. Riser stated that research needed to be done to determine if LCFC owns the mineral rights on the Avoyelles Parish and Winn Parish properties. Research was previously done on the Union Parish property and there was also the Exxon court

case regarding the Union Parish mineral rights. Mr. Kern stated that he thought there was a letter on the issue that he could provide before the next LCFC board meeting. Also, Mr. Kern stated that he could do research on the status of the mineral rights for the Avoyelles and Winn properties before the next meeting. Mr. Riser and Secretary LeBlanc stated that we could schedule the next LCFC board meeting within the next 4-5 weeks and that Mr. Head could possibly attend and make a presentation. Mr. Kern will provide information to the board on the mineral rights before the next meeting.

Secretary LeBlanc also mentioned that the Office of Juvenile Justice (“OJJ”) is looking to build new facilities in Baton Rouge, especially in light of the closure of Jetson. They are also looking to possibly replace the Swanson facility in Monroe. Mr. Chevalier stated that he had met with OJJ a few times over the last few years to discuss these new projects and that the plans had gotten delayed over the years for different reasons. Secretary LeBlanc stated that Ms. Nichols mentioned bringing these projects to LCFC at a recent meeting. He stated that he thought that OJJ was ready to move forward now because of the closure of Jetson. Secretary LeBlanc stated that in his opinion, Jetson was closed due to efficiency issues. Mr. Chevalier stated that there were debt limit issues to consider. Secretary LeBlanc stated that he would try to determine what the status is and if representatives from OJJ would be willing to attend the next board meeting.

Mr. Riser stated that the Tier 2 Financial Disclosure Statements are due by May 15, 2014.

There being no further business, Motion was made to adjourn by Mr. McDonald. The Motion was seconded by Secretary LeBlanc and the Motion passed by unanimous vote.