

**MINUTES OF MEETING OF  
THE BOARD OF DIRECTORS OF  
LOUISIANA CORRECTIONAL FACILITIES CORPORATION  
WEDNESDAY, JULY 26, 2017**

A meeting of the Board of the Louisiana Correctional Facilities Corporation (“LCFC”) was duly called and held on Wednesday, July 26, 2017 in the Fifth Floor Main Conference Room of Jones Walker LLP, Four United Plaza, 8555 United Plaza Boulevard, Baton Rouge, Louisiana 70809-7000, pursuant to due notice having been given according to Louisiana Public Meetings Law.

The following members were present:

Mr. Ted Riser  
Mr. Rhett Covington

The following member was absent:

Mr. Tom C. Bickham, III

Also present:

Mr. Billy Breland, Maintenance and Corrections Director –  
Department of Public Safety & Corrections  
Mr. Matt Kern– Jones Walker LLP  
Ms. Patti Dunbar – Jones Walker LLP  
Mr. Watson Barger – The Bank of New York Mellon Trust Company  
Mr. John Mayeaux – Sisung Securities

Item 1 – Call to Order

The meeting was called to order by Mr. Riser. Mr. Riser called roll and noted that a quorum was present and that the Board could conduct its business.

Item 2 - Approval of Minutes of the Board Meeting from January 17, 2017

Motion was made for the approval of minutes from the Board meeting of January 17, 2017 by Mr. Riser. The Motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 3 - Update on LCFC Finances (review of bank statements)

Mr. Barger reviewed the bank statements and stated interest on the Series 2007 bonds was paid as scheduled and that interest and principal was paid on the Series 2015 bonds was also paid as scheduled. The balance on the Series 2015 Project Fund

is approximately \$134,000. Expenses associated with the last board meeting were paid out of the expense fund. Mr. Barger further stated that there were no out of the ordinary transactions.

Item 4 - Update on projects for Department of Public Safety and Corrections

Mr. Breland stated that Building 10 is almost finished. There is one outstanding project which is the fencing of the perimeter. He also stated that Allen Correctional Center will be turned over to the State as of September 1, 2017. The GEO Group has decided to bow out. Allen Correctional Center will be a state facility and will be considered a satellite facility under the Avoyelles Correctional Center. He explained that they were currently working on a transition plan for staffing needs and related matters. After Allen Correctional Center is turned over to the State, Winn Correctional Center and the Louisiana Transitional Center for Women in Tallulah will be the only facilities that are privatized.

Mr. Breland then updated the board on other small projects. The roof damage at Louisiana Transitional Center for Women has been completed. This was an insurance claim. The work on the fire alarm system was also an insurance claim project and it has finally been approved and is proceeding. The fire marshal had been upset that it had taken so long but it is now proceeding.

Mr. Breland summarized that Building 10 had been the main ongoing project and was now almost completed. Legislative auditors are looking into the project and they are awaiting the outcome of that review.

The Louisiana Correctional Institute for Women which flooded in August 2016 is still shut down. They are negotiating and have a designer on board. They are working with the Office of Risk Management and with FEMA. There is a 538 program which is being considered. There is a discussion now about requiring some sort of mitigation to keep the water out in the future – for example a wall or a levee. If that were to happen, there will need to be somewhere for the water to go, probably a 5-6 acre pond with pumps. This is ongoing and they are waiting on numbers regarding Actual Cash Value, the 50% rule, etc. He would estimate that it would be at least another two years before this gets completed.

Item 5 - Approval of reimbursement of expenses incurred by Board members for travel expenses

Motion was made by Mr. Riser for the approval of reimbursement of expenses incurred by Board Members. The Motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 6 - Approval of legal fees submitted by Jones Walker LLP (JW Invoice Nos. 874628 dated February 23, 2017, 882861 dated April 24, 2017, 885694 dated May 10, 2017, 890082 dated June 12, 2017 and 893432 dated July 12, 2017)

Motion was made for the approval of legal fees submitted by Jones Walker LLP by Mr. Riser. The motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 7 – Approval of The Bank of New York Mellon Trust Company Invoice No. 252-2009858 dated March 9, 2017 in the amount of \$2,100.00 for the Administration Fee for the period March 9, 2017 to March 8, 2018 (LCFC Lease Revenue Bonds, Series 2015)

Motion was made for the approval of The Bank of New York Mellon Trust Company Invoice No. 252-2009858 by Mr. Riser. The motion was seconded by Mr. Covington and the Motion passed by unanimous vote.

Item 8 - Transaction of such other business as may properly come before the Board

There was a discussion about finding two board members to fill the current vacancies left by Mr. Gibbs and Mr. McDonald. Discussion included the issue of whether there should be more private sector member or more Department of Corrections members. Mr. Riser and Mr. Covington will do some research and Mr. Riser will forward some names so that they can be forwarded to the Governor's office for consideration.

Motion was then made to adjourn by Mr. Covington. The Motion was seconded by Mr. Riser and the Motion passed by unanimous vote.