MINUTES OF MEETING

TECHE-VERMILION FRESH WATER DISTRICT

APRIL 25, 2017

The Board of Commissioners met on the above date at the Teche-Vermilion Fresh Water District office located at 315 S. College, Suite 110, Lafayette, LA 70503 at 10:00 a.m. Members present were: Mr. Ed Sonnier, Mr. Tommy Thibodeaux, Mr. Mike Detraz and Mr. Donald Segura. Member absent: Mr. Bradley Grimmett. In addition present were: Mr. Alex Lopresto, Mr. Don Kelley, Mr. Marc Berard, Ms. Jody White, Mr. Larry Cramer, Mr. Pat Landry, Mr. Kelly Roeske, Jamie Gisevous, Mr. Donald Sagrera and Ms. Sue Bergeron.

At this time of the Public meeting, the Chairman called for any public comment regarding the Agenda. There was no comment.

Upon motion by Mr. Thibodeaux and seconded by Mr. Detraz, the minutes of the previous meeting of March 27, 2017 was accepted and approved. Motion carried.

Mr. Larry Cramer with Sellers & Associates presented an update on the Siphon project. He stated that the Surety is considering Cycle Construction to complete the Siphon project.

Ms. Jody White with CPRA presented an update on the Loreauville Canal Project. She stated Change Order No. 6 has not been signed by the Contractor at this time to complete final payment.

Upon motion by Mr. Thibodeaux and seconded by Mr. Detraz, the Financial Statements and the 1st Quarter Budget Comparisons and the Average Yield of 1.71 for the period ended March 31, 2017 was accepted and approved. Motion carried.

Upon motion by Mr. Thibodeaux and seconded by Mr. Detraz, the Board approved to update the Teche-Vermilion water gauges with USGS. Motion carried.

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Upon motion by Mr. Thibodeaux and seconded by Mr. Detraz, the Board agreed to advertise for a new Fiscal Agent (Banker) to submit proposals on our Investment and Operating Accounts. Motion carried.

Upon motion by Mr. Segura and seconded by Mr. Thibodeaux, the Board entered into Executive Session to discuss legal matters of disputed invoices by CB&I. Motion carried.

Upon motion by Mr. Segura and seconded by Mr. Detraz, the Board entered back into regular session. Motion carried.

Upon motion by Mr. Segura, no further business was brought forth, therefore, the meeting adjourned.