

Minutes

LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

Louisiana Agricultural Commodities Commission

Veterans' Memorial Auditorium

5825 Florida Blvd.

Baton Rouge, LA 70806

June 27, 2016

9:30 a.m.

I. Call to Order

Mr. Robert Hanks called the meeting to order at 9:48 a.m.

II. Roll Call and Declaration of Quorum

Commission Members Present

Mr. Robert Hanks
Mr. Stephen Logan
Mr. Ryan Ellington
Mr. Tom Russell
Mr. Ronald Petree
Mr. Kevin Webb
Mr. Donald Berken
Me. Elliott Ater

Absent Members

Commissioner Mike Strain
Mr. Donald Zaunhbrecher

There was a quorum of eight (8) members present.

Staff Members Present

Assistant Commissioner, Office of Agro Consumer Services, Benjy Rayburn
Director of the Louisiana Agricultural Commodities Commission,
Kyra Fitzgerald
Louisiana Department of Agriculture & Forestry Auditor, John Smith
Louisiana Department of Agriculture & Forestry Auditor, Jeff Fabre
Louisiana Department of Agriculture & Forestry Auditor, Billy Benton
Louisiana Department of Agriculture & Forestry Legal Counsel Lindsey Hunter
Administrative Assistant IV, Bridgette Ott

III. Adoption of Minutes – May 25, 2016

A motion was made by Mr. Donald Berken and seconded by Mr. Stephen Logan to approve the minutes. The motion carried unanimously.

IV. ELECTION OF OFFICERS

A motion was made by Mr. Stephen Logan and second by Mr. Ryan Ellington to elect Mr. Robert Hanks as Chairman of the Louisiana Agricultural Commodities Commission and Mr. Donald Berken as Vice Chairman of the Louisiana Agricultural Commodities Commission. Motion passed unanimously.

V. Public Comment

Mr. Hanks asked if there was any public comment. There was none.

VI. Consideration of License Applications for Approval:

A motion was made by Mr. Donald Berken and seconded by Mr. Ronald Petree to go into Executive Session in order to discuss the financial information regarding all applicants. The motion carried unanimously.

A motion was made by Mr. Ronald Petree and seconded by Mr. Kevin Webb on to come out of Executive Session. The motion carried unanimously.

A. Cotton Merchant

1. Broadway Cotton Company
2. COFCO Americas Resources Corporation
(Formerly Noble Americas Resources Corporation)
3. Dale Hitt Cotton Co., LLC
4. Farmers Cotton of Louisiana, LLC
5. P.J.S. Incorporated
6. Ryan Ellington Cotton, LLC
(Formerly Noble Ellington Cotton Co., Inc.)

A motion was made by Mr. Donald Berken and seconded by Mr. Ryan Ellington to approve the following cotton merchant license applications: #1 Broadway Cotton Company, #2 COFCO Americas Resources Corporation, #3 Dale Hitt Cotton Co., LLC, #4 Farmers Cotton of Louisiana, LLC, #5 P.J.S. Incorporated with all applicants being placed in the monitoring program. The motion carried.

A motion was made by Mr. Donald Berken and seconded by Mr. Ronald Petree to approve cotton merchant application: #6 Ryan Ellington Cotton, LLC. The motion carried. Mr. Ryan Ellington abstained from voting on the cotton merchant license application, #6 Ryan Ellington Cotton, LLC.

B. GRAIN DEALER

1. Aaron Duhon Bins, Inc.
2. Acadian Rice Mill, LLC
3. Agspring Mississippi Region, LLC
d/b/a Big River Rice and Grain

4. Bertrand Rice, LLC
5. Farmers Rice Milling Co., Inc.
6. Feather Crest Farms, Inc
7. Gatlin Group, Inc.
8. Gavilon Grain, LLC
9. Grainxchange, LLC
10. Harrington Rice & Grain Soybean Buyer Co.
11. Lockeby Rice & Grain, Inc.
12. Mid-South Grain & Feed Ingredients
13. Miller-Bowie Supply
14. James Craig Pitre
15. Red River Grain, Inc.
16. Richard Independent Brokers, LLC
17. Riviana Foods, Inc.
18. Rose Menou Grain Broker
19. Soileau Rice Brokers
20. Southwest Rice Mill Co., Inc.

A motion was made by Mr. Donald Berken and seconded by Mr. Stephen Logan to approve the following grain dealer license applications: #1 Aaron Duhon Bins, Inc., #2 Acadian Rice Mill, LLC, #3 Agspring Mississippi Region, LLC, d/b/a Big River Rice and Grain, #4 Bertrand Rice, LLC, #5 Farmers Rice Milling Co., Inc., #6 Feather Crest Farms, Inc, #7 Gatlin Group, Inc. #8 Gavilon Grain, LLC, #9 Grainxchange, LLC, #10 Harrington Rice & Grain Soybean Buyer Co., #11 Lockeby Rice & Grain, Inc., #12 Mid-South Grain & Feed Ingredients, #13 Miller-Bowie Supply, #14 James Craig Pitre, #15 Red River Grain, Inc., #16 Richard Independent Brokers, LLC, #17 Riviana Foods, Inc., #18 Rose Menou Grain Broker, #19 Soileau Rice Brokers , #20 Southwest Rice Mill Co., Inc.. with: #1 Aaron Duhon Bins, Inc., #2 Acadian Rice Mill, LLC, #4 Bertrand Rice, LLC, #7 Gatlin Group, Inc. #8 Gavilon Grain, #9 Grainxchange, LLC , #11 Lockeby Rice & Grain, Inc., #16 Richard Independent Brokers, LLC being placed in the monitoring program. The motion carried unanimously.

C. GRAIN DEALER AND WAREHOUSE

1. Angelina Grain Company, LLC
2. Crowley Grain Drier, Inc
3. Hensgens Grain Elevator, Inc.
4. Kaplan Rice Dryer, Inc.
5. Kennedy Rice Dryers, LLC
6. Mowata Rice Drier, Inc.
7. Pinnacle Operating Company
8. Planters Rice Mill, LLC
9. Sweetlake Land & Oil Company
10. Thornwell Warehouse Association
11. Ville Platte Rice Drier, Inc.

A motion was made by Mr. Ryan Ellington and seconded by Mr. Ronald Petree to approve grain dealer and warehouse applications, #1 Angelina Grain Company, LLC, #2 Crowley Grain Drier, Inc, #3 Hensgens Grain Elevator, Inc., #4 Kaplan Rice Dryer, Inc., #5 Kennedy Rice Dryers, LLC, #6 Mowata Rice Drier, Inc., #7 Pinnacle Operating Company, #8 Planters Rice Mill, LLC,

#9 Sweetlake Land & Oil Company and #11 Ville Platte Rice Drier, Inc. with #4 Kaplan Rice Dryer, Inc., #6 Mowata Rice Drier, Inc., #7 Pinnacle Operating Company and #11 Ville Platte Rice Drier, Inc. being placed in the monitoring program. The motion carried.

A motion was made by Mr. Ryan Ellington and seconded by Mr. Tom Russell to approve #10 Thornwell Warehouse Association with Mr. Donald Berken abstaining from voting on #10 Thornwell Warehouse Association. The motion carried.

A motion was made by Mr. Ronald Petree and seconded by Mr. Donald Berken to go into Executive Session in order to discuss the financial information of the applicants. The motion carried unanimously.

A motion was made by Mr. Donald Berken and seconded by Mr. Ryan Ellington to come out of Executive Session. The motion carried unanimously.

D. WAREHOUSE

1. Hardy Rice Dryer, LLC
2. Rayne Rice Drier and Warehouse
3. Vermilion Farmers Co-Op Association

A motion was made by Mr. Ryan Ellington and seconded by Mr. Ronald Petree to approve warehouse applications #1 Hardy Rice Dryer, LLC, and #2 Rayne Rice Drier and Warehouse. The motion carried.

A motion was made by Mr. Ryan Ellington and seconded by Mr. Stephen Logan to approve warehouse application #3 Vermilion Farmers Co-Op Association with Vermilion Farmers Co-Op Association being placed in the monitoring program. Mr. Donald Berken abstained from voting on #3 Vermilion Farmers Co-Op Association. The motion carried.

E. WAREHOUSE, GRAIN DEALER AND COTTON MERCHANT

1. Lakeland Cotton & Grain Co., Inc.

A motion was made by Mr. Donald Berken and seconded by Mr. Tom Russell to approve application #1 Lakeland Cotton & Grain Co., Inc. with Lakeland Cotton & Grain Co., Inc. being placed in the monitoring program. Mr. Elliott Ater abstained from voting on #1 Lakeland Cotton & Grain Co., Inc. The motion carried.

A motion was made by Mr. Donald Berken and seconded by Mr. Kevin Webb to go into Executive Session to discuss confidential financial information. The motion carried unanimously.

A motion was made by Mr. Donald Berken and seconded by Mr. Tom Russell to come out of Executive Session. The motion carried unanimously.

VII. Old Business

1. Grain and Cotton Indemnity Fund Balance

Mrs. Kyra Fitzgerald reported that there is an approximate balance of \$ 3.8 million in the Grain and Cotton Indemnity Fund and \$1.2 million in the Self Insurance fund. There was also discussion pertaining to the cap of \$6 million in collecting assessments on the Grain and Cotton Indemnity Fund.

VIII. New Business

A motion was made by Mr. Ronald Petree and seconded by Mr. Donald Berken to go into Executive Session to discuss confidential information between Legal Counsel and the Louisiana Agricultural Commodities Commission. The motion carried unanimously.

A motion was made by Mr. Donald Berken and seconded by Mr. Ryan Ellington on to come out of Executive Session. The motion carried unanimously.

IX. PUBLIC COMMENT

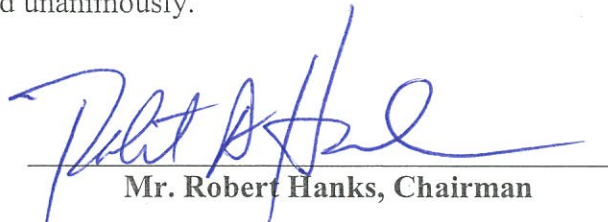
Mr. Robert Hanks asked if there was any public comment. There was none.

X. DATE FOR NEXT MEETING

To be determined.

XI. ADJOURNEMENT

A motion was made by Mr. Ronald Petree and seconded by Mr. Stephen Logan to adjourn the meeting. The motion carried unanimously.



Mr. Robert Hanks, Chairman