

APRIL MINUTES
PCF OVERSIGHT BOARD

April 6, 2023

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, April 6, 2023.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Dr. Luis Alvarado
Mr. Gregory Waddell	Mr. Scott Guidry	Dr. David Broussard
Dr. R. Reese Newsome		

Absent:

Mr. Robert Ruel

Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Barbara Woodard
Ms. Alicia Reynolds	Ms. Nolitha McDowell	Ms. Sonja Conerly
Ms. Isabella Piland	Mr. Chris Chaney	Mr. Dave Woolridge
Mr. Henry Ramagos		

Dr. Foret called the meeting to order and asked that the record reflect 7 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the March 9, 2023, minutes. Dr. Newsome moved for the minutes to be adopted and Mr. Naquin seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,328,026,144, the total net collected in surcharge payments to date was approximately \$131,823,107, and the total net filing fees collected to date were \$213,750. She advised the investment income through February was \$29,135,726, the total operating expenses to date were \$4,812,071 and the claims expenses to date were \$92,958,623.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of March there were 87 panels filed, 94 panels closed, 104 claims opened, and 101 claims closed, ending the month with a total pending claim count of 3994. Mr. Loup advised \$115,118 in judicial interest was paid for the month and \$133,747 in legal fees and expenses were paid. Mr. Loup presented 19

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claims for settlement approval for the month in the amount of \$8,065,000. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting. Mr. Naquin then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Mr. Waddell made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Mr. Guidry seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Newsome moved for adjournment; Dr. Alvarado seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:15 pm.



Dr. Christopher Foret, Chairman

5/4/23

Date