

## MINUTES

### STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANTS OF LOUISIANA

601 Poydras Street, Suite 1770  
New Orleans, Louisiana 70130

**August 1, 2012**

The regular meeting of the State Board of Certified Public Accountants of Louisiana was called to order by Chairman Mr. Tham on Wednesday, August 1, 2012, in the offices of the Board at 601 Poydras Street, Suite 1770, New Orleans, Louisiana, 70130.

The purposes of the meeting were to review information and statistics concerning the CPA Examination, review information concerning expiration and reinstatement of Certificates, consider applications for certification, consider Firm Permit applications and related issues, consider executive session matters, and to transact any other business that required the Board's attention.

The following Members were present:

Michael A. Tham, CPA	-	Chairman
Mark P. Harris, CPA	-	Secretary
Lynn V. Hutchinson, CPA	-	Treasurer
Desireé Honoré Thomas, CPA	-	Member
Michael D. Bergeron, CPA	-	Member

The following Members were absent:

Michael B. Bruno, CPA	-	Member
Letti Lowe-Ardoin, CPA	-	Member (monitored by telephone)

Also present were:

Staff:	Michael A. Henderson, CPA	-	Executive Director
	Clinton J. Cognevich	-	Director of Administration
	Lisa A. Benefield	-	Compliance Investigator 2
	Christy D. Herring	-	Compliance Investigator 1
Guests:	Ronald A. Gitz, II, CPA	-	Executive Director, LCPA
	Diane Jones	-	Director, Prof. Development & Training, LCPA

The meeting was called to order by Chairman Mr. Tham at 9:07 a.m. on Wednesday, August 1, 2012, upon motion by Mr. Harris, seconded by Mrs. Hutchinson and unanimously adopted.

**I. CHAIRMAN'S REPORT**

**A. Staff Performance Adjustments (formerly called “merit increases”)**

**1. Changes by Civil Service**

As reported at the April 2012 Board Meeting, merit increases are now referred to as performance adjustments. Under the new provisions, all classified employees' performance adjustments will be for the July 1<sup>st</sup> through June 30<sup>th</sup> period, with any increase to be granted or effective on October 1<sup>st</sup> of each year.

**2. Performance Adjustments for Fiscal Year 2012 - 2013**

The merit increases (performance adjustments) for state employees were suspended for the past two fiscal years, but performance adjustments are not suspended for the current fiscal year that began July 1, 2012. Mr. Henderson reported that it is anticipated that all classified Board employees will receive performance adjustments effective October 1, 2012. The percentage adjustment for classified personnel remains at 4%.

The Board determined that performance adjustments for the Board's unclassified personnel will also be effective October 1<sup>st</sup> each year.

**B. Next Board Meeting at a University**

Mr. Henderson reported that Board Member Mr. Bruno discussed the matter with local university officials and made preliminary arrangements for the Board to meet during the week of November 12-16, 2012. [Subsequently, the actual dates of the meeting were found to be more suitable for a meeting on the Dillard University campus instead of Xavier University which had been the location originally considered.]

**C. Reminder - One Hour of Governmental Ethics Requirement for Public Servants**

Board Members were reminded that all public servants, including all Board Members and staff, are required to receive one hour of education and training on the Louisiana Code of Governmental Ethics each year during their public employment or term of office. At the April 2012 Board Meeting the Board approved granting CPE credit for the ethics training for CPAs employed by state agencies or who may perform contractual services for the state, since it is employment related.

**D. Sexual Harassment Training Requirement for Public Servants**

The Board was informed that beginning January 1, 2013, each state agency is required to provide to each “public servant” of the agency a minimum of one hour of education and training on sexual harassment during each year of his or her public employment or term of office. The training must be completed by January 1, 2014.

It is expected that we will receive more information from the Department of Civil Service on the availability of training later this year or early next year. It may be useful for compliance purposes to consider if the training could be incorporated in a meeting's agenda or perhaps coincide with a Board meeting date.

**II. APPROVAL OF MINUTES**

The regular and executive session minutes for the April 2012 Board Meeting were previously sent to Board members for review.

By motion of Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board approved the April 2012 regular and executive session minutes as drafted.

**III. DEATHS AND RESIGNATIONS**

**A. Deaths (4)**

<b>Name</b>	<b>Cert. No.</b>	<b>Year Issued</b>	<b>Cert. Status</b>
Jerrold Albert Black	23401	1997	A
Thomas Lee Frazer	7523	1972	A
Robert Noel Kearns	11282	1976	A
Merwin Dale Wood, Jr.	16776	1984	A

A moment of silence was observed in memory of the above.

**B. Resignations (1)**

The Executive Director informed the Board that the following Certified Public Accountant requested that her CPA Certificate be voluntarily retired. Accordingly, her Certificate was placed in retired status.

<b>Name</b>	<b>Cert. No.</b>	<b>Year Issued</b>	<b>Cert. Status</b>
Heather Marie Jayson	24764	2002	A

**IV. CERTIFICATE AND INACTIVE STATUS EXPIRATIONS AND REINSTATEMENTS**

**A. Reinstatements of Certificates / Inactive Status that Expired March 1, 2012**

The Executive Director informed the Board that the following CPAs and CPA Inactive Status Registrants, with expirations on March 1, 2012, reinstated their CPA Certificates or CPA Inactive Status registrations since the April 2012 Board Meeting. **(20 Total: 11 Active and 9 Inactive Status):**

(continued on next page)

August 1, 2012

<b>Name</b>	<b>Certificate Number</b>	<b>A / IA</b>
Noel Benjamin Berthon	26024	A
Leigh Ann Burt	26548	A
Gillray M. Cadet	23203	A
Jana Kay Carley	20668	A
Mitchel E. Chauvin	26251	A
Duane Anthony Dufrene	22796	A
Lewis Arthur Dulitz	22298	A
Mark Thomas Maher	20288	A
Sonya Smith Pickens	23536	A
Louis Anthony Raspino, Jr.	9659	A
Angela Irene Taylor	25118	A
David Brian Arnold	19230	IA
Cynthia Ann Boyter	20925	IA
Jana Kay Carley	20668	IA
Dicky J. Guidry	12676	IA
Lyda Lynn Jordan	23973	IA
Wayne A. Matthew	21183	IA
Nelson Adams Reeves	13716	IA
Cynthia Boyter Riley	20925	IA
Romayne Olivier Trahan	24344	IA

**B. Reinstatement of Inactive Status from Prior Years (2)**

The Executive Director informed the Board that the following CPA Inactive Status Registrants reinstated their CPA Inactive Status registrations from prior years.

<b>Name</b>	<b>Certificate Number</b>
Mark A. Brown	23423
Karen Ann England	18514

**V. TREASURER'S REPORT**

- A.** Financial statements for the quarter ended June 30, 2012 were presented for the Board's review.
- B.** The Annual Financial Report (AFR) for the 2011-2012 fiscal year is to be completed by Board staff, with 2011-2012 Board Treasurer Mrs. Hutchinson's approval, and is to be filed with the Office of Statewide Reporting and the Legislative Auditor by August 30, 2012.
- C.** This year's budget was determined under the assumption that the state's salary freeze would remain in effect, and before the increase in the LASERS employer contribution

rate was known. Mr. Henderson noted that it will likely be necessary to amend the FY 2012-13 projected budget at a later date for these increased costs.

By motion of Mrs. Honoré Thomas, seconded by Mr. Harris, the Board approved the Treasurer's report.

**VI. CPA EXAMINATION**

**A. CBT Results Compared - Previous Windows and National Rates  
Performance – All candidates – By section**

**Apr-May 2012 – 501 sections; 392 candidates (1.28 sections per candidate):**

	<b>AUD</b>		<b>BEC</b>		<b>FAR</b>		<b>REG</b>	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	60	39.74%	60	50.00%	44	40.74%	53	43.44%
Failed sect's	<u>91</u>		<u>60</u>		<u>64</u>		<u>69</u>	
	<u>151</u>		<u>120</u>		<u>108</u>		<u>122</u>	
<i>National pass rate</i>		47.81%		53.17%		46.49%		49.62%

**Jan-Feb 2012 – 528 sections; 416 candidates (1.27 sections per candidate):**

	<b>AUD</b>		<b>BEC</b>		<b>FAR</b>		<b>REG</b>	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	54	41.86%	64	45.71%	56	47.06%	58	41.43%
Failed sect's	<u>75</u>		<u>76</u>		<u>63</u>		<u>82</u>	
	<u>129</u>		<u>140</u>		<u>119</u>		<u>140</u>	
<i>National pass rate</i>		44.90%		48.637%		43.84%		45.00%

**Oct-Nov 2011 – 665 sections; 497 candidates (1.34 sections per candidate):**

	<b>AUD</b>		<b>BEC</b>		<b>FAR</b>		<b>REG</b>	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	74	44.85%	80	47.90%	65	42.76%	85	46.96%
Failed sect's	<u>91</u>		<u>87</u>		<u>87</u>		<u>96</u>	
	<u>165</u>		<u>167</u>		<u>152</u>		<u>181</u>	
<i>National pass rate</i>		43.18%		45.447%		43.94%		44.39%

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**Jul-Aug 2011 – 706 sections; 513 candidates (1.38 sections per candidate):**

	<b>AUD</b>		<b>BEC</b>		<b>FAR</b>		<b>REG</b>	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	81	43.55%	63	41.18%	87	45.31%	83	47.43%
Failed sect's	<u>105</u>		<u>90</u>		<u>105</u>		<u>92</u>	
	<u>186</u>		<u>153</u>		<u>192</u>		<u>175</u>	
<i>National pass rate</i>		47.06%		52.06%		49.52%		45.37%

**Apr-May 2011 – 503 sections; 387 candidates (1.30 sections per candidate):**

	<b>AUD</b>		<b>BEC</b>		<b>FAR</b>		<b>REG</b>	
	No.	%	No.	%	No.	%	No.	%
<u>Louisiana:</u>								
Passed sect's	69	54.76%	42	35.59%	46	35.66%	61	46.92%
Failed sect's	<u>57</u>		<u>76</u>		<u>83</u>		<u>69</u>	
	<u>126</u>		<u>118</u>		<u>129</u>		<u>130</u>	
<i>National pass rate</i>		47.95%		46.48%		44.27%		45.01%

**B. Candidates Passing Examination Sections – April / May 2012 (49)**

The Executive Director informed the Board that the following candidates passed the CPA examination. CPA Examination Services (CPAES) sent to these candidates a final grade letter (“passing” letter) with a CPA Certificate application enclosed, notifying them that they completed the examination and are eligible to apply for a Certificate if they have met the experience requirements.

Name	Name
Marcy R. Bernard	Daniel R. Blakeney
Tyler G. Blankenship	Kevin T. Breaux
Madeline D. Browning	Kristi L. Buerger
Tootie A. Buisson	Michael C. Cain
Nikki E. Calato	Logan Callahan
Jennifer C. Capitelli	Jennifer H. Carter
Georgia Y. Chisholm	Melanie W. Clouatre
Tyler M. Cocek	Lori L. Craig
Charles E. Dabney	Christopher L. Dick
Khoa M. Do	Christina M. Dubroc
Max D. Edelman	Carolyn Exnicios
Kristie A. Giglio	April L. Gwin
Sarah E. Hardy	Joseph J. Imarata

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August 1, 2012

<b>Name</b>	<b>Name</b>
Jeffrey M. Lagarde	Kerry L. Landry
Allen Liu	Alison M. Lombardo
Celeste P. McDonald	Phuong B. Nguyen
Penelope M. O'Sullivan	David P. Ponthieux
Sarah E. Rifai	Kevin Rogers
Anthony V. Ruiz	Troy D. Rush
Cody L. Sparks	David Summerlin
Paul A. Tabary	Nichole D. Thomas
Anthony T. Truong	Sarah E. Ward
Christopher D. Whelan	Samuel B. Winkler
Kyle S. Youngberg	Danping Yu
Jie Yu	

**C. Exam Eligibility Requirement for CPA Examination**

At the April 2012 Board Meeting the Board approved a request from this exam candidate that she be allowed to sit for the CPA examination as a Louisiana candidate. The candidate resided in Louisiana since June of 2010, but had an H-4 visa and is not considered a permanent resident of the United States. Subsequently, the Board's office was informed that the Foreign Academics Credentials Service had considered the candidate's UK Chartered Accountant status and combined this credential with her formal university education. It appears that the evaluation deemed the candidate's credential as equivalent to 63 semester hours.

After discussion, upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board determined that the candidate is not approved to sit for the Louisiana CPA examination, since she does not meet the educational and degree requirements. The Board also directed Mr. Henderson to inform Foreign Academics Credentials Service of the determination.

**D. Request for Acceptance of 1.5 hour Cost and 1.5 Tax Courses at Indiana University**

A CPA exam candidate, inquired as to whether the Board would accept accounting courses that Finance majors take at Indiana University.

After discussion, upon motion by Mrs. Hutchinson, seconded by Mr. Bergeron and unanimously adopted, the Board determined that the course could be used as a 3 hour elective, but could not be used to fulfill the accounting courses requirements.

**VII. APPROVAL OF CERTIFICATES (Issued / Reissued)**

**A. Ratification of Original Active Certificates Issued by the Executive Director**

The Executive Director informed the Board that the following individuals passed the CPA examination and submitted applications for CPA Certificates. The Executive

Director evaluated the applications and the applicants' experience and issued CPA Certificates, subject to ratification by the Board.

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bergeron and unanimously adopted, the Board ratified the issuance of the following CPA Certificates (Items A. 1 & 2):

**1. Current CPA Examination (Passed Exam After June 1999) (53)**

<b>Name</b>	<b>Certificate Number</b>	<b>Issue Date</b>
Angela Mangum Lyons	26989	April 26, 2012
Katelyn N. Magee	26990	April 26, 2012
Cynthia Larkins Schaefer	26991	April 26, 2012
Donald Ambrose Maginnis IV	26992	April 30, 2012
John Caleb Chapmen	26993	May 7, 2012
Sonja L. Pete-Scott	26995	May 30, 2012
Brooke Elizabeth Bruns	26996	June 7, 2012
Justin Kyle Kavalir	26997	June 7, 2012
Jeremy Scott McMullin	26998	June 7, 2012
Leigh B. Nelson	26999	June 7, 2012
David Anthony Dominique	27000	June 19, 2012
Wimbreth Adams Carville	27001	June 29, 2012
Nicholas Clements Courville	27002	June 29, 2012
Rick El-Mogazi	27003	June 29, 2012
Joseph Marion III	27004	June 29, 2012
Carrie Lynn Panter	27005	June 29, 2012
Clayton Edward Richardson	27006	June 29, 2012
Christopher Barrett Saporito	27007	June 29, 2012
Marcy Robertson Bernard	27012	July 5, 2012
D. Ryan Blakeney	27013	July 5, 2012
Kevin Timothy Breaux	27014	July 5, 2012
Madeline Diaz Browning	27015	July 5, 2012
Logan J. Callahan	27016	July 5, 2012
Tyler Matthew Cocek	27017	July 5, 2012
Lori Duke Craig	27018	July 5, 2012
Charles Edward Dabney	27019	July 5, 2012
Sarah Elizabeth Hardy	27020	July 5, 2012
Paul A. Tabary IV	27021	July 5, 2012
Anthony Thanh Truong	27022	July 5, 2012
Samuel B. Winkler	27023	July 5, 2012
Melanie Woolf Clouatre	27024	July 10, 2012
Kerry Lane Landry	27025	July 10, 2012

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<b>Name</b>	<b>Certificate Number</b>	<b>Issue Date</b>
Brian David Mobley	27026	July 10, 2012
Evan E. Papa	27027	July 10, 2012
David Paul Ponthieux	27028	July 10, 2012
Troy David Rush	27029	July 10, 2012
Cody Lane Sparks	27030	July 10, 2012
Sarah Elizabeth Ward	27031	July 10, 2012
Tyler Carr Blankenship	27037	July 26, 2012
Sarah Elizabeth Brichetto	27038	July 26, 2012
Kristi L. Buerger	27039	July 26, 2012
Michael Christopher Cain	27040	July 26, 2012
Jennifer Crowley Capitelli	27041	July 26, 2012
Khoa Minh Do	27042	July 26, 2012
April Leonpacher Gwin	27043	July 26, 2012
Rebecca Jan Lemoine	27044	July 26, 2012
Celeste Patricia McDonald	27045	July 26, 2012
Phuong Banh Nguyen	27046	July 26, 2012
Sarah Elizabeth Rifai	27047	July 26, 2012
Anthony Vincent Ruiz	27048	July 26, 2012
Nikki Dupont Thomas	27049	July 26, 2012
Danping Yu	27050	July 26, 2012
Brittane Marie Marziale	27052	July 31, 2012

**2. Re-issuance of Certificates as Active (Licensed) (3)  
(Previous CPA Examination - Passed Exam Before June 1999)**

<b>Name</b>	<b>Certificate Number</b>	<b>Re-issue as Active Date</b>
Andre Paul Apatini	S23921*	June 19, 2012
Leland Jay Clise	17671	June 29, 2012
Kenneth L. Spahn	B24043	July 10, 2012

\*Changed to S Reciprocal. Original License from TX; original IA Cert. from LA.

**B. Reinstatements of Prior Active Certificates (Licenses) by Executive Director (12)**

The Executive Director informed the Board that the following CPAs who were initially licensed, and later elected not to renew their licenses, submitted applications to reinstate to active status. The Executive Director evaluated the applications and the applicants' experience and re-issued CPA Certificates to Practice (License Reinstatements), subject to ratification by the Board.

Upon motion by Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board ratified the re-issuance of the following CPA Certificates (License Reinstatements) (Item B):

<b>Name</b>	<b>Number</b>	<b>Active Certificate Reinstatement Date</b>
Lisa Jones Bullock	15795	June 29, 2012
Erica Plaia Harrod	24777	June 29, 2012
Ann Elizabeth Thibodeaux	23359	June 29, 2012
Patrick Edward Waguespack	23551	June 29, 2012
Theodore D. Vicknair	22426	June 29, 2012
Scott P. Laughlin	20039	July 10, 2012
David J. Steiner	22241	July 10, 2012
James B. Chamberlain	14929	July 26, 2012
Sharon Raphael Cole	16601	July 26, 2012
Shonda R. McCoy	26022	July 27, 2012
Karen Kelty Nichols	17616	July 27, 2012
Brian Andrew Walker	24833	July 27, 2012

**C. Approval of Reciprocal Certificates Issued by the Executive Director (8)**

The Executive Director informed the Board that the following individuals submitted applications for Louisiana Reciprocal Certificates. The Executive Director evaluated the applications and approved the Reciprocal Certificates, subject to Board ratification.

Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board ratified the issuance of the following Reciprocal Certificates (Item C):

<b>Name</b>	<b>Certificate Number</b>	<b>Issue Date</b>	<b>Original State</b>
John L. Hinds, IV	S26994	May 7, 2012	TN
Shannon Michelle Glapion	S27008	June 29, 2012	GA
Diane Swalm Hay	S27009	June 29, 2012	MS
Rebecca Ann Warnick	S27010	June 29, 2012	NV
Katherine Cappel LeBlanc	B27033	July 10, 2012	CO
Eric James Neal	S27034	July 10, 2012	TX
Maria Luz Pagan	B27035	July 10, 2012	PR
Edgar Grey Lewis	S27051	July 26, 2012	TX

**D. Approval by the Executive Director of Transfer of Grades for Original Louisiana Certificates (3)**

The Executive Director informed the Board that the following individuals submitted applications for transfer of CPA examination grades to Louisiana for original Louisiana CPA Certificates. The Executive Director evaluated and approved the applications, as to the individuals having met the residency, examination, educational, and experience requirements, and issued the Certificates, subject to ratification by the Board.

Upon motion by Mr. Bergeron, seconded by Mrs. Hutchinson and unanimously adopted, the Board ratified the issuance of the following Certificates (Item D):

<b>Name</b>	<b>Certificate Number</b>	<b>Issue Date</b>
Leah Ethel Pic	27011	June 29, 2012
Catherine Claire Campbell	27032	July 10, 2012
Michael Anthony Lloveras	27036	July 11, 2012

**E. Application for Initial Certificate for Board Consideration  
Tootie Agnes Buisson**

The Board considered the experience documentation submitted by Ms. Buisson. Upon motion by Mrs. Honoré Thomas, seconded by Mr. Bergeron and unanimously adopted, the Board determined that Ms. Buisson had met the experience requirements and approved her application for a CPA Certificate.

TOOTIE AGNES BUISSON  
CERTIFICATE NO. 27053

**F. Application for Initial Certificate for Board Consideration  
Daniel E. Robinson**

The Board considered the experience documentation submitted by Mr. Robinson. Upon motion by Mr. Bergeron, seconded by Mrs. Hutchinson and unanimously adopted, the Board determined that Mr. Robinson had met the experience requirements and approved his application for a CPA Certificate.

DANIEL E. ROBINSON  
CERTIFICATE NO. 27054

**G. Application for Initial Certificate for Board Consideration  
Kevin James Rogers**

The Board considered the experience documentation submitted by Mr. Rogers. Upon motion by Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board determined that Mr. Rogers had met the experience requirements and approved his application for a CPA Certificate.

KEVIN JAMES ROGERS  
CERTIFICATE NO. 27055

**H. Application for Reinstatement to Active Certificate (License Reinstatement) for  
Board Consideration - Mark Lewis Nelson**

The Board considered the experience documentation submitted by Mr. Nelson. Upon motion by Mrs. Hutchinson, seconded by Mr. Bergeron and unanimously adopted, the Board determined that Mr. Nelson had met the experience requirements and approved his application for reinstatement of an active CPA Certificate.

MARK LEWIS NELSON  
 CERTIFICATE NO. 20976

**VIII. CPA FIRM PERMITS AND FIRM RELATED ISSUES**

**A. Reinstatements of CPA Firm Permits that Expired March 1, 2012 (7)**

The Executive Director informed the Board that the following Firms, with expirations on March 1, 2012, reinstated their CPA Firm Permits:

<b>Firm Name</b>	<b>Firm Permit Number</b>
Linda Hyatt Babin, CPA	773
Larry E. Hudnell, CPA	969
Bette Hymel Marks, CPA	1510
Vincent Slagel, CPA	1655
John V. Callegari, Jr., CPA	2066
Abdi Sheikh-Ali, CPA, PLLC	4781
Wilfredo Homero Escalante, CPA	1341

**B. CPA Firm Permit Applications**

The Executive Director informed the Board that the following Firms submitted applications for CPA Firm Permits. The Executive Director reviewed the applications and determined that the Firms satisfied all requirements. The Executive Director issued the Firm Permits, subject to Board ratification.

Upon motion by Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board ratified the issuance of the following CPA Firm Permits (Items B 1, 2 and 3):

**1. New Firm Permits (18)**

<b>Firm Name</b>	<b>Firm Permit Number</b>	<b>Issue Date</b>
Dyer & Company, LLC	5005	April 27, 2012
Josh Dencausse, LLC	5006	April 27, 2012
Schneider CPA Services, LLC	5008	May 7, 2012
Buller CPA Services, LLC	5009	May 8, 2012
Saunders & Associates, PLLC	5010	May 24, 2012
Watkins, APC, CPAs	5011	May 24, 2012
Keefe McCullough & Co., LLP	5012	June 5, 2012
Kyle Jacob, CPA, LLC	5013	June 5, 2012
David M. LeBlanc, CPA, LLC	5014	June 5, 2012
James Mendez, CPA, LLC	5015	June 8, 2012

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<b>Firm Name</b>	<b>Firm Permit Number</b>	<b>Issue Date</b>
Hagan, Devall, and Levy, CPA, LLC	5016	June 11, 2012
Denise L. Fontenot, CPA, APC	5017	June 29, 2012
Harper & Pearson Company, P.C.	5018	June 29, 2012
Davie Kaplan, CPA, P.C.	5019	June 29, 2012
Marna G. Arvie, CPA	5020	June 29, 2012
Cynthia J. Castille, CPA, LLC	5021	July 26, 2012
Anton & Chia, LLP	5022	July 27, 2012
Ratliff & Associates, P.C.	5023	July 30, 2012

**2. Reissuance of Firm Permits (Due to Change in Legal Entity) (1)**

<b>Firm Name</b>	<b>Firm Permit Number</b>	<b>Issue Date</b>
Keith A. Carpenter, CPA, LLC	5007	April 27, 2012

**3. Reinstatement of Firm Permits Expired In Prior Years (1)**

<b>Firm Name</b>	<b>Firm Permit Number</b>	<b>Issue Date</b>
Tracie D. Eisworth, CPA LLC	3611	July 26, 2012

**C. Legal Opinion on Trade names for CPA Firm Names**

The Board reviewed correspondence sent to Board legal counsel for consideration of existing applicable rules and statutes with respect to the use of trade names by CPA Firms. Mr. Henderson reported that he spoke with Board counsel and that we can expect a response to the Board inquiry in the near future.

**D. Peer Review Oversight Committee (PROC) Reports**

The Board reviewed reports submitted by PROC Member Mr. Updegraff.

**E. Report on Peer Review Items**

The Board reviewed the following report:

<u>Item</u>	<u>Since April 2012 Board Meeting</u>	<u>Total</u>
Agreement to Restrict Practice	12	62
Agreement to Restrict Practice to SSARS 8	0	6
Peer Review Extensions	1	23

(continued on next page)

August 1, 2012

<u>Item</u>	<u>Since April 2012 Board Meeting</u>	<u>Total</u>
Provisional Permits	1	13
Year End Changes	4	20
First Fail Letters	8	42

**IX. RECURRING MATTERS AND DEFERRED ITEMS**

**A. Update on Request from Delgado Community College for Acceptance of Courses for Educational Requirements for the CPA Examination**

The Board had deferred action on the request from the April 2012 Board Meeting, pending receipt of comments from the LCPA Accounting Education Issues Committee. Mr. Henderson reported that this LCPA Committee will meet in the Fall, and that he will discuss the matter with the educators at that time and report back to the Board.

**B. NASBA Items**

**1. NASBA International Evaluation Services (NIES)**

The Board reviewed an e-mail from NASBA International Evaluation Services (NIES) Manager Brentni Henderson-King, requesting information as to how the Board prefers communication between NIES and international education evaluation companies.

**2. Other NASBA Items**

Mr. Harris, Chairman of NASBA, reported on other NASBA topics and items of interest.

**C. Society of Louisiana CPAs (LCPA)**

Ronald Gitz, LCPA Executive Director, discussed matters of interest to the Board and the profession including issues related to the Deepwater Horizon (BP) settlement.

**X. CPE ITEMS**

**A. Reporting of CPE Electronically**

Mr. Henderson reported on the status of CPE being reported electronically to the Board's office.

**B. Revision of Board Rules Regarding CPE**

At the April 2012 Board Meeting the Board reviewed recommendations of changes to Board rules governing CPE by the CPE Rules Committee. The Board made some changes to the proposed revisions by the Rules Committee, but directed that action be deferred until next year because some of the changes, e.g., rounding of hours and half-hour increments could complicate reporting for the current CPE cycle.

**C. CPE Informational Bulletin**

Mr. Henderson reported that the Board's office usually mails a CPE Informational Bulletin to all licensees in August or September of the year that CPE is to be reported.

The Board reviewed a draft of the CPE Informational Bulletin prepared by Board staff. Upon motion by Mr. Harris, seconded by Mrs. Hutchinson and unanimously adopted, the Board approved the bulletin as drafted.

**D. Request for Approval of CPE for Publication**

Timothy G. Burns, CPA submitted a request to obtain CPE credit for publication of "Accounting Whiz Kid", which is designed to instruct college students studying accounting.

Upon motion by Mr. Harris, seconded by Mr. Bergeron and unanimously adopted, the Board approved 30 hours of CPE in the area of personal development.

**E. Request for Approval of CPE for Certification Exams**

Marco Bodellini, CPA submitted a request for approval of CPE for completion of four (4) separate certification exams. Mr. Bodellini requested 17.5 CPE credits for each exam.

1. Certified Anti-Money Laundering Specialist (CAMS) Designation
2. Certified Treasury Professional (CTP) Designation
3. Certified Governmental Auditing Professional (CGAP) Designation
4. Certified Specialist in Asset Recovery (CSAR) Designation

Upon motion by Mr. Bergeron, seconded by Mr. Harris and unanimously adopted, the Board approved Mr. Bodellini's request.

**F. Ethics Courses for 2013 - 2015 CPE Reporting Period**

At the April 2012 Board Meeting the Board determined that each sponsor who duly submitted a course synopsis and questionnaire should be advised to submit a complete proposed course for further review by mid-July. The Board also decided that Board staff would complete a review of the updates of seven (7) currently existing Board-approved ethics courses, and that Board Members could review the potential five (5) new courses. A different Board Member could be assigned to review a course and a single Board

Member could serve as the “gate keeper” for a final review of all courses. Board staff was asked to develop review checklist to assist in the process.

Shortly after the April meeting, the sponsors were contacted and asked to submit drafts of their proposed courses by July 13. Four (4) newly proposed ethics courses were submitted timely by the new sponsors; these have been previewed by Board staff.

**1. Updates of Currently Existing Board-approved Ethics Courses**

Mr. Henderson reported that Board staff completed some reviews and checklists for existing Board-approved ethics courses.

The Board deferred approval until the next Board meeting.

**2. Ethics Courses Submitted by Other Sponsors**

The Board assigned the review of the four (4) new courses as follows:

<u>Board Member</u>	<u>Sponsor</u>	<u>Course Name</u>
Mrs. Hutchinson	Smart Pros, Ltd.	Professional Ethics for LA CPAs
Mrs. Hutchinson	Master CPE LLC	Ethics for Louisiana
Mrs. Lowe-Ardoin	CCH/Wolters Kluwer	Conduct & Ethics Requirements for LA Accounting & Auditing Professionals
Mrs. Honoré Thomas	Beacon Hill Fin. Educ.	Ethics for Accountants: Louisiana

Board Member Mr. Bruno will complete an overall review of all the submissions.

**XI. NEW MATTERS**

**A. Report of Board Rules Committee on Firm Names**

At the April 2012 Chairman Mr. Tham appointed Board Members Mrs. Honoré Thomas and Mrs. Lowe-Ardoin to serve on the committee to consider changes to Board rules on Firm Names. The Board considered a report given by the Committee.

**B. Election of Officers and Appointment of Investigating Officers**

**1. Election of Officers**

Chairman Mr. Tham announced that an election of Board Officers for the year beginning August 1, 2012 is in order. Currently, Board Member Mr. Harris serves as Secretary and Board Member Mrs. Hutchinson serves as Treasurer.

Upon nomination by Mrs. Honoré Thomas, seconded by Mr. Bergeron, Board Member Mr. Bruno was elected to serve as Secretary of the Board. Upon nomination by Mrs. Honoré Thomas, seconded by Mr. Bergeron, Board Member Mr. Harris was elected to serve as Treasurer of the Board.

August 1, 2012

Upon motion by Mrs. Hutchinson, seconded by Mr. Bergeron, Mr. Bruno and Mr. Harris were elected to their offices by acclamation.

**2. Appointment of Investigating Officers**

Chairman Mr. Tham appointed the following Board Members as Investigating Officers for August 1, 2012 – July 31, 2013:

Mrs. Lowe-Ardoin and Mrs. Honoré Thomas.

**3. Resolution for Retiring Officers**

Upon a motion by Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board unanimously approved a resolution expressing its thanks to the retiring officers for their dedicated service to the State Board.

**RESOLUTION**

**THEREFORE, BE IT RESOLVED** that the State Board of CPAs of Louisiana expresses its thanks to the retiring officers for their dedicated service to the State Board for the year ended July 31, 2012.

**C. CPA Certificate Revoked – Request for Reinstatement as a CPA (Executive Session)**

An individual whose CPA Certificate was revoked by Consent Order in prior years submitted a request to be reinstated as a CPA. The request was considered by the Board in executive session.

**XII. INFORMATION ITEMS AND ANNOUNCEMENTS**

**A. CPA, CPA Inactive, and CPA Firm Permit Tabulations as of June 30, 2012**

**1. CPA Registrants**

7,119	Active Certificate holders (licensees)
<u>3,235</u>	Inactive Status registrants (unlicensed)
<u>10,354</u>	<b>Total</b>

This is a net increase of 128 from June 30, 2011, as follows:

Increase of:	201	Active Certificate holders (licensees)
Decrease of:	73	Inactive Status registrants (unlicensed)

**2. CPA Firm Permits**

June 30, 2012:	2,210
June 30, 2011:	2,191

This is a net increase of 19 CPA Firms.

**B. 2013 Annual Renewals**

**1. Renewal Notices**

Mr. Henderson reported that renewal notice letters, containing each registrant's user ID and password for online renewal, will be mailed to licensed CPAs, inactive status registrants, and Firm Permit holders on November 1, 2012. Paper renewal forms will be available on the Board's website for those registrants who prefer to renew by paper.

**2. CPE Reporting**

Mr. Henderson reported that information on how to report CPE and/or CPE Reporting forms and Instructions will be mailed to licensed CPAs November 1, 2012.

**C. State Travel Policies and Procedures – Fiscal Year 2012-2013**

**1. State Contracted Travel Agency**

The Board was informed that Shorts Travel Management remains the state contracted travel agency for the current fiscal year. All travel must be booked through Shorts Travel Management.

**2. Vehicle Mileage Rate**

The Board was informed that the mileage reimbursement rate for the 2012-2013 fiscal year remains the same as last year, set at .51 per mile. This rate can be continued to claimed on reimbursements effective July 1, 2012.

**3. 2012–2013 Louisiana Pocket Guide to Travel Regulations (Handout)**

A copy of the 2012-2013 Pocket Guide to Travel Regulations was provided to all Board Members.

**XIII. REPORTS ON CONFERENCES / MEETINGS**

**A. NASBA Western Regional Meeting - 2012 (Louisiana, in SW Region, participates)**

June 27 - June 29, 2012 - Anchorage, Alaska  
Mr. Tham and Mr. Harris attended.

**B. NASBA Eastern Regional Meeting - 2012 (not inclusive of SW region)**

June 13 - June 15, 2012 - Philadelphia, Pennsylvania  
Mr. Tham, Mr. Harris and Mr. Henderson attended.

**XIV. FUTURE MEETING / CONFERENCE DATES**

**A. Council on Licensure Enforcement and Regulation (CLEAR)  
National Certified Investigator Training – Basic Program**

September 3 – September 5, 2012 - San Francisco, California

Mrs. Benefield will attend.

**B. NASBA National CPE Registry Summit**

September 23 - September 24, 2012 - Nashville, Tennessee

**C. NASBA 105<sup>th</sup> Annual Meeting**

October 28 - October 31, 2012 - Orlando, Florida

**D. NASBA Fifth Annual International Forum**

October 31 – November 1, 2012 - Orlando, Florida

**E. NASBA Western Regional Meeting - 2013 (Louisiana, in SW Region, participates)**

June 5 - June 7, 2013 - New Orleans, Louisiana

**F. NASBA Eastern Regional Meeting - 2013 (not inclusive of SW region)**

June 26 - June 28, 2013 - Chicago, Illinois

**G. NASBA 106<sup>th</sup> Annual Meeting**

October 27 - October 30, 2013 - Maui, Hawaii

**XV. UPCOMING BOARD OFFICE HOLIDAYS**

September 3, 2012 Labor Day  
November 6, 2012 Election Day  
November 12, 2012 Veterans Day

**XVI. NEXT BOARD MEETING**

November 12 – 13, 2012.

## **XVII. EXECUTIVE SESSION MATTERS**

In order to report on the status of compliance with Board Decisions and Consent Orders and status of investigations; and, to address other executive session matters, an executive session was convened and called to order by Chairman Mr. Tham on Wednesday, August 1, 2012, upon motion(s) made, as follows.

Upon motion by Mr. Harris, seconded by Mr. Bergeron, the Board went into executive session on August 1, 2012 at 4:47 p.m. Upon motion by Mrs. Hutchinson, seconded by Mr. Harris, the executive session adjourned at 6:13 p.m.

**A. Consideration to Close File – Respondent Complied with Consent Order  
James P. Gimber, III - File No. 2008-15**

Upon motion by Mr. Tham, seconded by Mr. Bergeron and unanimously adopted, the Board found no cause for further action and officially closed the above file.

**B. Consideration to Close File – Respondent Complied with Consent Order  
George Francis Delaune - File No. 2010-23**

Upon motion by Mrs. Hutchinson, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board found no cause for further action and officially closed the above file.

**C. Consideration to Close Files – Respondent Deceased - File Nos. 2010-43 and 2011-25**

Upon motion by Mrs. Hutchinson, seconded by Mr. Harris and unanimously adopted, the Board officially closed the above files.

**D. Consideration of Consent Order  
Michael C. Odom - File No. 2007-159**

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Harris and unanimously adopted, the Board approved the Consent Order in this matter.

**E. Consideration of Consent Order  
Michael B. Smuck - File No. 2010-33**

Upon motion by Mrs. Hutchinson, seconded by Mr. Harris and unanimously adopted, the Board approved the Consent Order in this matter.

**F. Consideration of Consent Order  
Charles Edward Reese - File No. 2012-10**

Upon motion by Mr. Bergeron, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board approved the Consent Order in this matter.

**G. Consideration of Consent Order  
Melvin L. Davis - File No. 2012-13**

Upon motion by Mr. Harris, seconded by Mrs. Hutchinson and unanimously adopted, the Board approved the Consent Order in this matter.

**H. Consideration of Consent Order  
Johnston & Hayden, LLC - File No. 2012-19**

Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board approved the Consent Order in this matter.

**I. CPA Certificate Revoked – Request for Reinstatement as a CPA**

The Board deferred action on this matter pending receipt of additional information.

**J. File Recommended to be Closed with No Cause for Action**

1. File No. 2011-22

Upon motion by Mr. Harris, seconded by Mrs. Honoré Thomas and unanimously adopted, the Board found no cause for action and officially closed the above file.

**K. Files Recommended to be Closed with No Cause for Further Action**

1. File No. 2011-14
2. File No. 2011-29
3. File No. 2012-5
4. File No. 2012-11

Upon motion by Mrs. Honoré Thomas, seconded by Mr. Harris and unanimously adopted, the Board found no cause for further action and officially closed the above files.

**L. Acceptance of Reports**

Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Lowe-Ardoin and unanimously adopted, the Board accepted the reports made by each respective Investigating Officer on the status of their investigative files and other reports on status of matters provided by Board staff.

**M. Performance Adjustments for Unclassified Personnel**

Upon motion by Mrs. Honoré Thomas, seconded by Mrs. Hutchinson and unanimously adopted, the Board approved performance adjustments for its two unclassified personnel, Executive Director and Director of Administration, as was recommended by the Executive Director.

August 1, 2012

**N. Executive Director Notification of Retirement**

Executive Director Mr. Henderson informed the Board of his retirement as the Board's Executive Director, effective December 15, 2012. Chairman Mr. Tham appointed a Search Committee to obtain and consider applicants for the Executive Director position. Board Member Mrs. Hutchinson was appointed as Chair of the Search Committee.

**XVIV. ADJOURNMENT**

**Wednesday, August 1, 2012:**

There being no further business to discuss, upon motion by Mrs. Honoré Thomas, seconded by Mr. Harris and unanimously adopted, the meeting adjourned at 6:25 p.m. on Wednesday, August 1, 2012.