



Louisiana Housing Corporation

August 13, 2024

PROGRAMS COMMITTEE MEETING

FINAL AGENDA

Notice is hereby given of the **Programs Committee Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Tuesday, August 13, 2024 at 3:00 P.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Programs Committee Chairman Steven J. Hattier.

(*See Page 2 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. **Call to Order, Roll Call, Invocation, and Pledge of Allegiance.**
2. **(ACTION)** Approval of the **Minutes of the July 09, 2024 Programs Committee Meeting.**
3. **Public Comments. Each Speaker is limited to three (3) minutes.**
4. **Programs Committee Chairman's Report.**
 - a. **Bond Pricing Book for LHC Series 2023CDE.**
5. **LHC Programs Report.**
6. **(ACTION)** Resolution to approve and authorize the Louisiana Housing Corporation ("LHC" or "Corporation") to enter into a **contract with Team Title, L.L.C. d/b/a/ Team Civic Solutions** to provide professional legal services for the agency's CDBG-DR Housing Programs as needed; and providing for other matters in connection therewith.
7. **(ACTION)** Resolution of intention to issue not exceeding **Twenty-Four Million Dollars (\$24,000,000) Multifamily Housing Revenue Bonds for The Reserve at Lapalco Place** (located at **5301 Lapalco Boulevard, Marrero, Jefferson Parish, Louisiana 70072**), in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to The Reserve at Lapalco Place; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities; to **accept the proposal of Cedar Rapids Bank and Trust Company or such other purchaser** as may be designated



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by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

8. Discussion regarding **amending the State's 2025 Qualified Allocation Plan ("QAP") to align with the priorities outlined by Governor Jeff Landry in his letter dated July 1, 2024 and to extend the Program Schedule;** and providing for other matters in connection therewith.
9. **(ACTION)** Resolution adopting the **LHC HOME Budget for the Fiscal Year Ending June 30, 2024** (labeled "Exhibit A", entitled "Louisiana Housing Corporation HOME Budget"); and providing for other matters in connection therewith.
10. **(ACTION)** Resolution authorizing and **approving a new Master General Indenture of Trust and a Special Cash Flow Analyst to provide special cash flow analyses and bond/mortgage yield computations** thereunder; authorizing and approving the **issuance of not exceeding One Hundred Twenty-Five Million Dollars (\$125,000,000)** of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Indenture in connection with the aforesaid Bonds; **requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds,** and providing for other matters in connection therewith.
11. **(ACTION)** Resolution authorizing the LHC to **expand the qualifications for the Keys for Service Homeownership Program;** and providing for other matters in connection therewith.
12. **Adjournment.**

LHC is inviting you to participate via **Live-Stream:**

Topic: LHC BOD *PROGRAMS COMMITTEE* MEETING

Time: Tuesday, August 13, 2024 @ 3:00 PM Central Time (US and Canada)

Join Zoom Meeting ('click' below)

<https://us06web.zoom.us/j/85424519265?pwd=yiUaugZJwe1RaMFxSrNbKRajzbmiT.1>



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Meeting ID: 854 2451 9265; Passcode: 805250

Dial In: 312 626 6799; 1 833 548 0282 US Toll-free

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 2:00pm CST on Tuesday, August 13, 2024. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Cordinator; 225-763-8773, bbrooks@lhc.la.gov

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by la.****