

**Teachers' Retirement System of Louisiana  
Elections Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
8:30 a.m. – Thursday  
July 8, 2021**

**Agenda**

1. Roll Call
2. Oaths of Office
  - Suzanne Breaux – District 7
  - Sommer Purvis – School Food Service Workers
3. Receive Primary Election Results for Retirees Election
4. Adjournment

**Trustees:**

Dr. Tia Mills, Chair  
Ricky Julien, Sr., Vice Chair  
Rick McGimsey, Commissioner's Designee  
Dr. James Taylor  
Jim Napper, Treasurer's Designee  
Ryan Gremillion, State Superintendent's Designee  
Dr. Tom Stafford  
Holly Gildig, Ex Officio  
**A:** Dr. Paul Nelson

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Elections Committee – Thursday  
July 8, 2021**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Presentation and Approval of Updated Timeline and Solicitation for Proposals for Global Fixed Income Manager
  - b. Large Cap Growth Manager Search
    - i. Presentation and Approval of Updated Timeline
    - ii. Appoint Subcommittee
  - c. Appoint Subcommittee to Review Responses to Solicitation for Proposals for Optional Retirement Plan (Defined Contribution) Investment Consultant
  - d. Annual Evaluation of Custodian – Bank of New York/Mellon
3. Review and Adopt 2022 Fiscal Year Private Market Strategic Plan (Qualifies as Investment Education for Trustees)
  - a. Overview of Private Markets
  - b. Strategic Plan
4. Private Market Update and Review
  - a. Private Market Update
  - b. Review of Potential Private Market Investments
    - i. Blackstone Tactical Opportunities Fund IV, L.P.
    - ii. Cabot Industrial Core Fund III, L.P.
  - c. TRSL 2021 Venture Capital Separate Account Update
  - d. Private Market Annual Committee Reports
5. Interview Finalists and Recommend Successful Candidate Firm(s) for Emerging Markets Debt Manager
  - a. Aberdeen Standard Investment Inc.
  - b. Invesco Advisers, Inc.
  - c. PGIM Fixed Income

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16*

6. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Quarterly Investment Review (for period ended March 31, 2021)
  - b. Monthly Investment Review
7. Optional Retirement Plan (ORP) Quarterly Review (for period ended March 31, 2021)
8. Annual Evaluation of Investment Consulting Firms
  - a. Mercer
  - b. Aon Investments
9. Adjournment

**Trustees:**

David Hennigan, Chair  
Neshelle Nogess, Vice Chair  
Dr. Jerry Baudin  
Dr. Paul Nelson  
Jim Napper, Treasurer's Designee  
Rick McGimsey, Commissioner's Designee  
Dr. James Taylor  
Dr. Tom Stafford  
Senator Cleo Fields, Senate Designee  
Representative Lance Harris  
Holly Gildig, Ex Officio  
A: Ricky Julien, Sr.  
Dr. Tia Mills

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee. – Thursday  
July 8, 2021**

**Agenda**

1. Roll Call
2. Consent Agenda
  - a. Presentation and Approval of Quarterly Audit Reports by TRSL Audit Staff
  - b. Presentation of Quarterly Litigation Reports
3. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2020-2021
4. Presentation and Approval of the TRSL Annual Audit Plan for Fiscal Year 2021-2022
5. Update on Affirmative Action Plan
6. Fiscal Year 2019-2020 Pension Administrative Cost Review
7. Fiscal Year Update
  - a. Review of Fiscal Year 2020-2021 Workload Volumes
  - b. Review of Fiscal Year 2020-2021 Goals Status
  - c. Review and Approval of Strategic Plan and Balanced Scorecard Goals for Fiscal Year 2021-2022
8. Discussion of August and September 2021 Committee and Board meetings
9. Adjournment

**Trustees:**

Holly Gildig, Chair

David Hennigan, Vice Chair

Neshelle Nogess

Dr. Jerry Baudin

Ricky Julien, Sr.

Dr. Tia Mills

Jim Napper (Treasurer's Designee)

**Assistant:**

Lisa Barousse

**Teachers' Retirement System of Louisiana**  
**Board of Trustees**  
**8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809**  
**Upon Adjournment of Executive Committee - Thursday**  
**July 8, 2021**

**Agenda**

1. Pledge of Allegiance – Dr. Tom Stafford
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held June 3, 2021 (Including Minutes of Committee Meetings held June 3, 2021)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Introduction of Newly Hired Staff
8. Director's Update
9. Adjournment

**Trustees:**

Holly Gildig, Chair

David Hennigan, Vice Chair

Dr. Jerry Baudin

Suzanne Breaux

Lotte Delaney

Ricky Julien, Sr.

Dr. Tia Mills

Dr. Paul Nelson

Neshelle Nogess

Sommer Purvis

Dr. Tom Stafford

Dr. James Taylor

**Assistant:**

Lisa Barousse

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Ryan Gremillion, State Superintendent's Designee