

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. - Thursday
September 3, 2020

Agenda

1. Roll Call
2. Discussion of Assumed Rate of Return (Qualifies as Actuarial Education for Trustees)
3. Update on 2020-2021 Affirmative Action Plan
4. Fiscal Year Update
 - a. Review of FY 2019-2020 Workload Volumes
 - b. Review of 2020 Fiscal Year Goals Status as of June 30, 2020
 - c. Review and Approval of Strategic Plan and Balanced Scorecard Goals for 2020-2021
5. Review of Board Self-Evaluation Form (for approval of suggested changes in October)
6. Presentation and Approval of Administrative Rules Regarding Chapter 9 (Computation of Final Average Compensation)
7. Presentation and Approval of Administrative Rules Regarding Chapter 5 (Deferred Retirement Option Plan (DROP))
8. Presentation of Administrative Rules Regarding Chapter 1 (General Provisions)
9. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Neshelle Nogess
David Hennigan
Ricky Julien
Dr. Tia Mills
Jim Napper, Treasurer's Designee

Assistant

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Executive Committee - Thursday
September 3, 2020

Agenda

1. Roll Call
2. Private Market Update and Review
 - a. Private Market Update
 - b. Potential Private Market Investments
 - i. Waterton Residential Property Venture XIV, L. P.
 - ii. Core Real Estate
 1. Morgan Stanley Prime Property Fund, LLC
 - iii. TCV XI, L. P.
 - c. Private Market Annual Meeting Reports
3. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - International Small Cap
 - Dimensional Fund Advisors
 - Mondrian Investment Partners
 - SMID
 - Quantitative Management Associates, LLC
 - William Blair
4. Annual Evaluation of Custodian
 - a. Bank Of New York/Mellon
5. Annual Evaluation of Investment Consulting Firms
 - a. Mercer
 - b. Aon Investments
6. Adjournment

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Trustees

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Paul Nelson
Neshelle Nogess
Jim Napper, Treasurer's Designee
Dr. James Taylor
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Dr. Tom Stafford
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills
Ricky Julien, Sr.

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
September 3, 2020

Agenda

1. Roll Call
2. Annual Performance Evaluations
 - a. Director's Evaluation of Unclassified Staff
3. Adjournment

Trustees

Jim Napper, Treasurer's Designee, Chair
Ricky Julien, Sr., Vice Chair
Holly Gildig
Kelly Thompson
Dr. James Taylor
Suzette Riddle
Dr. Tia Mills
David Hennigan
Dr. Paul Nelson
Dr. Jerry Baudin, Ex Officio
A: Neshelle Nogess
Lotte Delaney

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, Louisiana 70809
Upon Adjournment of Personnel Committee - Thursday
September 3, 2020

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held July 31, 2020
(Including Minutes of Committee Meetings held July 31, 2020)
4. Executive Committee Report
5. Investment Committee Report
6. Personnel Committee Report
7. Director's Update
8. Adjournment

Trustees

Dr. Jerry Baudin, Chair
Holly Gildig, Vice Chair
Lotte Delaney
David Hennigan
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Suzette Riddle
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson

Assistant

Lisa Barousse

Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer's Designee
Rick McGimsey (Commissioner's Designee)
Dr. Cade Brumley, State Superintendent

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discussion at an open meeting by R.S. 42:16*