

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals for
International Small Cap Manager
8:30 a.m. – Thursday
June 4, 2015

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Dr. Jerry Baudin, Chair
Dr. Sheryl R. Abshire
Kathy Hattaway
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Investment Committee

Upon Adjournment of Subcommittee to Review Responses to Solicitation for Proposals for
International Small Cap Value Manager – Thursday
June 4, 2015

Agenda

1. Roll Call
2. Report of Subcommittee to Review SFP for International Small Cap Manager
3. Private Market Update and Review of Potential Private Market Investments
 - a. Castllake IV L.P.
4. *Value of Private Equity in a Public Portfolio* – Steve Schwartzman, Chairman, CEO and Co-Founder, Blackstone Group and Mario Giannini, Chief Executive Officer, Hamilton Lane Advisors, LLC (Qualifies as Investment Education for Trustees)
5. Presentation and Review of Solicitation for Proposals for Investment Consultant
6. Presentation and Approval of Solicitation for Proposals for SMID Cap Core Manager
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. 1st Quarter 2015 and Monthly Investment Review
 - b. Portfolio Review – Large Cap Value
 - LSV Asset Management
 - Delaware Investments

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Holly Gildig
Jim Napper, Treasurer's Designee
Dr. Jerry Baudin
Joyce Haynes
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Commissioner Kristy Nichols
Robert Lawyer, Ex Officio

A: Carlos Sam
John Parauka
Kimberly Flair

Assistant:

Lisa Barousse

See enclosed
[Investment Consultant Evaluation Form](#)
Please complete in advance and
submit to Dr. Abshire
at the June 4, 2015
Investment Committee Meeting.

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Investment Committee – Thursday
June 4, 2015

Agenda

1. Roll Call
2. Actuarial Education - *Asset/Liability Projections - What are they? What are they used for?* – Shelley Johnson, Foster & Foster (Qualifies as Actuarial Education for Trustees)
3. Review and Approval of Proposed Meeting Dates for 2016
4. Update on GASB 68
5. Update and Discussion of *Kevin Cope & Roger Lane v. Board of Supervisors of Louisiana State University and A & M College and Teacher Retirement System of Louisiana*, Number 633,758, Division D, 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana

Trustees:

Robert Lawyer, Chair
Dr. Sheryl R. Abshire, Vice Chair
Dr. Jerry Baudin
Holly Gildig
Kathy Hattaway
Joyce Haynes
David Hennigan

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Legislative Committee
8:30 a.m. – Friday
June 5, 2015

Agenda

1. Roll Call
2. Update on Meetings
 - a. Joint Legislative Committee on the Budget (JLCB) – May 20, 2015
3. Discussion and Update - 2015 Regular Legislative Session (ending June 11, 2015)
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL

Trustees:

Dr. Jerry Baudin, Chair
Carlos Sam, Vice Chair
Jim Napper, Treasurer's Designee
Holly Gildig
Dr. Sheryl Abshire
Joyce Haynes
John Parauka
Sen. Elbert Guillory
Rep. J. Kevin Pearson
Robert Lawyer , Ex Officio
A: David Hennigan
Kimberly Flair
Supt. Lonnie Luce

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Legislative Committee – Friday
June 5, 2015

Agenda

1. Pledge of Allegiance – John Parauka
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held May 8, 2015
(Including Minutes of Committee Meetings held May 7 and 8, 2015)
4. Investment Committee Report
5. Executive Committee Report
6. Legislative Committee Report
7. Director's Update
 - a. Trustee Education

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1