MINUTES OF MEETING

TECHE-VERMILION FRESH WATER DISTRICT

MAY 22, 2017

 The Board of Commissioners met on the above date at the Teche-Vermilion Fresh Water District office located at 315 S. College, Suite 110, Lafayette, LA 70503 at 3:00 p.m. Members present were: Mr. Ed Sonnier, Mr. Tommy Thibodeaux, Mr. Mike Detraz, Mr. Donald Segura and Mr. Bradley Grimmett. In addition present were: Mr. Alex Lopresto, Mr. Larry Cramer, Mr. Todd Vincent, Mr. John Larson, Mr. David Rice, Mr. Michael Faherty, Mr. Gary Morgan, Mr. Pat Landry, Ms. Jody White, Mr. Donald Sagrera and Ms. Sue Bergeron.

 At this time a Public Hearing was open for public comment regarding the adoption of the millage rate for 2017. There was no comment. The Chairman adjourned the public hearing.

 At this time of the Public Meeting, the Chairman called for any public comment regarding the Agenda. There was no comment.

 Upon motion by Mr. Detraz and seconded by Mr. Thibodeaux the minutes of the previous meetings of April 25, 2017 and May 15, 2017 was accepted and approved. Motion carried.

 The Chairman amended the agenda for Regions Bank to present their Investment Review to the Board.

 Mr. Cramer with Sellers & Associates gave an update on the Siphon Project. He stated the Takeover Agreement between Hartford Insurance and Teche-Vermilion Fresh Water District has been signed by both parties. A pre-construction conference is scheduled for May 23, 2017.

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 Mr. Todd Vincent with Sellers & Associates gave an update on the Electrical Improvement at the Pump Station. He stated the Contract was awarded to Schneider Electric and contract has been signed. A pre-construction meeting will be scheduled and Notice to proceed issued.

 Upon motion by Mr. Segura and seconded by Mr. Thibodeaux, the Board adopted the Millage of 1.41 mils for 2017. Members voted verbally. 4 Yays, no Nays. It was unanimous.

 Upon motion by Mr. Segura and seconded by Mr. Thibodeaux, the Board moved to authorize the Executive Director permission to add the word Operations to Construction & Maintenance to describe our type of millage. Motion carried.

 Upon motion by Mr. Segura and seconded by Mr. Detraz, the Financial Statements for the period ended April 30, 2017 with an Actual Weighted Average Yield of 1.70% was accepted and approved. Motion carried.

 Upon motion by Mr. Thibodeaux and seconded by Mr. Detraz, the Board moved to enter into Executive Session to discuss CB&I’s engineering agreement and disputed charges. Motion carried.

 Upon motion by Mr. Segura and seconded by Mr. Detraz, the Board moved to enter back into regular session. Motion carried.

 Upon motion by Mr. Detraz, no further business was brought forth, therefore, the meeting adjourned.